

Genus plc

11:17 05 Jul 2010

Genus on track to meet H2 targets as trading remains strong

Animal genetics company Genus (LON:GNS) said that trading in the final two months of the financial year had been in line with expectations and it was on track to achieve an improvement in performance in the second half of the year.

Genus added that it had benefited from exchange rate movements and would report a small non-cash exceptional gain resulting from the closure to future accrual of defined benefit pensions in the Milk Pension Fund.

In a trading statement released in May, Genus reported an increased demand from customers in the North American market, which were looking to update the genetics in their herds as confidence in the strength of the recovery improved. Demand had also been strong in Latin America and China, while trading in Europe was in line with expectations.

Price: 3246

Market Cap: £2.11 billion

1 Year Share Price Graph



Share Information

Code: GNS

Listing: LSE

52 week	High	Low
	3358	2122

Sector: Pharma & Biotech

Website: www.genusplc.com

Company Synopsis:

Genus' principal activity is the global application of quantitative genetics and biotechnology to animal breeding. The Company operates in five operating segments: North America, Latin America, Europe, Far East, and research and development. The research and development segment includes research, bovine product development and porcine product development..

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