

Comet Resources Ltd

06:30 18 Mar 2014

Comet Resources to sell New South Wales base metal projects to Kidman Resources

Comet Resources (ASX: CRL) has entered into an agreement to sell its Browns Reef lead-zinc-copper-silver project in New South Wales to Kidman Resources (ASX: KDR) for \$500,000.

Proceeds from the sale will be used to advance Comet's current projects and fund new project generation and acquisition.

The company is currently looking for a joint venture partner for its Utopia gold project in Western Australia and is planning an exploration project to locate and redrill a historic hole that intersected coal, lignite, bituminous and carbonaceous material.

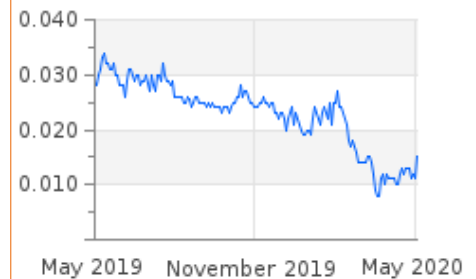
Work is also continuing to attempt to commercialise the use of micro-organisms isolated during research, which have been shown to significantly enhance the degradation and remediation of oil wastes.

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Price: 0.015

Market Cap: \$5.74 m

1 Year Share Price Graph



Share Information

Code: CRL

Listing: ASX

52 week High Low
0.034 0.008

Sector: General mining & base metals

Website: www.cometres.com.au

Company Synopsis:

Comet Resources Ltd (ASX:CRL) is listed on the Australian Securities Exchange.

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