Pacifico Minerals Ltd starts drilling for zinc-copper with Sandfire Resources

Pacifico Minerals Ltd (ASX:PMY) will start a drilling program for zinc and copper at the Borroloola West project in the Northern Territory along with JV partner Sandfire Resources NL (ASX:SFR).

It is worth noting that the Borroloola tenements are just 15 kilometres east of the McArthur River mining area, one of the world's largest zinc, lead and silver mines.

Pacifico had completed exploration expenditure of $1.5 million in 2015, thereby earning the right to acquire a 51% interest in the Borroloola West Project from Sandfire.

The partners will recommence exploration immediately and a 2000 metre reverse circulation drill program is planned for August.

Pacifico had detected significant base metal anomalism at the Barney Creek Formation along 5 kilometres of strike indicating shallow stratiform zinc deposit potential.

This area will be drill tested along with high priority targets at Mariner, Berjaya, Johnston and Coppermine Creek prospects.

Pacifico is well funded with $1.7 million cash and no debt as on 31 March 2016.

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