

Adamus Resources

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Adamus Resources intersects 1m at 108g/t gold at Kanyankaw project in Ghana

Adamus Resources (ASX: ADU) has returned high-grade gold intersections including 1 metre at 108 grams per tonne (g/t) gold from recent reverse circulation drilling at its Kanyankaw project in south western Ghana.

Highlights include:

- 2 metres at 13.24 g/t gold from 72 metres;
- 2 metres at 9.98g/t gold from 27 metres;
- 6 metres at 18.65g/t gold from 61 metres, including 1 metres at 108g/t gold.

New mineralised trends identified which show potential for shallow open pit mineral resources.

Results continue to support Adamus' strategy of developing regional exploration targets to provide additional oxide mineral resources that can be delivered to the Nzema processing plant by road transport.

Kanyankaw is located 22 kilometres east of Adamus's Nzema Gold Project, between Tarkwa and the port town of Takoradi.

There is potential for Adamus to extend the project's current 10 year mine life and the company is continuing to run an aggressive exploration program on near-mine targets as a key component of its strategy to increase the Nzema Gold Project's mineral resource base.

In July 2011, Adamus drilled 25 reverse circulation holes at Kanyankaw for a total of 2806 metres to in-fill drill coverage along the Tribute Vein, and to test an area of quartz veining with small scale mining to the southeast.

Interestingly, there has been a long history of gold mining at Kanyankaw with the first documented production by the Portuguese in the 16th century. Modern exploration commenced in the mid-1980s with a best drill intersection from the Tribute Vein of 6 metres at 9.54g/t gold.

The company is planning additional reverse circulation drilling to determine the strike continuity of the high-grade veins and their lateral spacing at both the Tribute Vein and several new targets to the southeast.

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Share Information

Code: ADU

Listing: ASX

Sector: Gold & silver

Website: www.adamusresources.com.au

Company Synopsis:

*Adamus Resources (ASX: ADU) is a Perth-based mineral exploration company, also listed on the TSX Venture Exchange (TSX-V) and Frankfurt Stock Exchange Open Market (FSE). *

The company's primary focus is on exploring, realising and expanding the economic potential of the Southern Ashanti Gold Project in Ghana, West Africa.

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