

Adamus Resources

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Adamus Resources inches closer to first gold pour in Q1 2011

West African focussed gold developer Adamus Resources (ASX: ADU, TSX-V, FSE: AXM) has reported that its Metso Nordberg crusher has been delivered to site as scheduled and is in secure storage awaiting installation at the Southern Ashanti Gold Project in Ghana, West Africa.

The Project encompasses approximately 665km² of tenure in the Ashanti Gold Belt – host to over 100moz of gold and the Project boasts excellent access to port and road infrastructure. Adamus remains on-track to pour gold in approximately 6 months time during Q1 2011.

The C140 Single Toggle Jaw Crusher, driven by a 200kw motor will weigh in at 46 tonnes fully assembled. The company said it travelled well and without incident.

Adamus' completed Outotec Semi Autogenous Grind (SAG) mill shell was again as scheduled, last week loaded for shipping from Sweden to Ghana. The ship is expected in Ghana late July. The mill heads, gears and ancillary items are to follow prior to installation.

The Outotec Grate Discharge SAG Mill - 5.5M x 7.32EGL (EGL means effective grinding length) with 3500Kw installed power will be capable of processing at a rate of up to 2.1mtpa of ore when fed soft oxide material for the first few years and will have a minimum throughput of 1.6mtpa on the harder Anwia sulphide ore scheduled towards the end of the project.

Adamus expects to average 2.0mtpa throughput or better with blended ore types.

Mark Bojanjac, managing director and CEO, said it is planned that the crusher and SAG mill will be installed to their site foundations at the same time using a 270t crane. Optimising craneage, it is planned that top-of-tank steel will also be craned into position at this time.

Adamus has 390.1 million issued shares and 7.6 million unlisted options with a market capitalisation of A\$195 million.

Share Information

Code: ADU

Listing: ASX

Sector: Gold & silver

Website: www.adamusresources.com.au

Company Synopsis:

*Adamus Resources (ASX: ADU) is a Perth-based mineral exploration company, also listed on the TSX Venture Exchange (TSX-V) and Frankfurt Stock Exchange Open Market (FSE). *

The company's primary focus is on exploring, realising and expanding the economic potential of the Southern Ashanti Gold Project in Ghana, West Africa.

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