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Genus gets first results in US cattle sexing case

Genus plc (LON: GNS) is awaiting US court rulings concerning its GSS technology for sexing cattle semen.

The technology is important because there's a big market for dairy farmers, which want female calves (to produce milk).

A commercial launch of GSS product would increase competition in the market for the processing of sexed bovine semen and that's what's really at the heart of the court case in Wisconsin.

At the trial yesterday, the jury found that Genus and its firm ABS had proved that Inguran LLC, operating then as Sexing Technologies (ST), had maintained monopoly power in the market for sexed bovine semen processing in the US since July 2012.

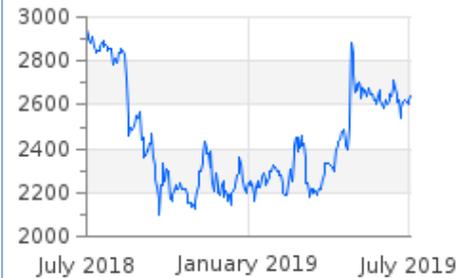
But the jury also found that Genus had not proved that it had suffered injury as a result.

But the case is not over. The jury still has to consider ST's counter claims related to two of its US patents and ST's counter claims that Genus breached confidentiality obligations under the 2012 semen sorting agreement between the parties and it will also consider, if applicable, a verdict on damages in relation to these matters later this week.

Price: 2624p

Market Cap: £1707.03M

1 Year Share Price Graph



Share Information

Code: GNS

Listing: LSE

52 week High Low
2,998.00p 2,090.00p

Sector: Pharma & Biotech

Website: www.genusplc.com

Company Synopsis:

Genus' principal activity is the global application of quantitative genetics and biotechnology to animal breeding. The Company operates in five operating segments: North America, Latin America, Europe, Far East, and research and development. The research and development segment includes research, bovine product development and porcine product development..

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