

# GAN PLC

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## GameAccount Network has Lady Luck on its side

GameAccount Network (LON:GAME) has struck a deal to supply its online services to a major US casino chain.

It is teaming up with Lady Luck Interactive, part of the NASDAQ-listed Capri Casinos group.

The plan is to roll out Lady Luck simulated gaming using the AIM-listed tech firm's platform.

It may sound barmy, but simulated gaming of this kind, where players buy and spend virtual currency on slots and at the tables, appears to have legs.

For GameAccount (GAN), which provides the technology used by land-based casinos to move online, it represents a significant potential revenue stream, particularly in the US, where online gaming is largely illegal.

It was initially seen as a place-holder while online 'real money' gambling was incrementally legalised and regulated in the way that's taking place in New Jersey.

But it is turning out to be a significant revenue generator in its own right.

GAN earns its cash by taking a cut of the revenue its gaming platforms help generate. However it also makes one-off system sales to slot machine companies looking to move their libraries online.

Today's is the sixth major deal it has signed since announcing the 'exit' from its agreement with gaming giant Foxwoods, one of America's largest casino resorts.

**Price:** £0.88

**Market Cap:** £75.33 m

### 1 Year Share Price Graph



September 2018 March 2019 September 2019

### Share Information

**Code:** GAN

**Listing:** AIM

52 week	High	Low
	94	43.2

**Sector:** Leisure, gaming and gambling

**Website:** [gameaccountnetwork.com](http://gameaccountnetwork.com)

### Company Synopsis:

GAN PLC, formerly GameAccount Network, has a breadth of experience and knowledge in online gaming. The company has evolved since 2002 into a recognised gaming industry leader delivering Internet Gaming Systems, bespoke and off the shelf. Experience in creating high quality online games both flash, mobile and native app.

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