

DCD Media Plc

10:25 13 Nov 2015

DCD Media slumps as ITV axes Celebrity Squares

Television production company DCD Media (LON:DCD) has confirmed there will be no third series of Celebrity Squares after ITV (LON:ITV) axed the show.

The TV broadcaster has decided not to commission a third series of the programme, which DCD said would impact its revenue in 2016.

The trading performance for this year remains on course, the company said, but "challenging trading conditions" are affecting commissions and will likely impact earnings in 2016.

DCD added, however, that it is encouraged by a "strong pipeline of opportunities in the production division".

Additionally, the company's majority shareholder, Timeweave - which owns 61% of the company - is owed £432,000 with a VAT payment of £152,000 for directors' and accounting services.

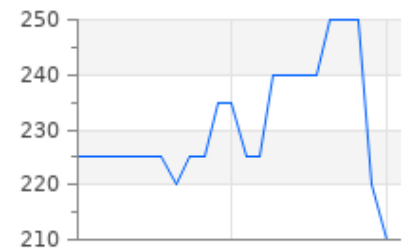
DCD said it will likely again need to issue further convertible loan notes to Timeweave in lieu of the payment, like it did in 2014.

Shares dropped 31% to 250p today on the news.

Price: 210

Market Cap: £5.34 m

1 Year Share Price Graph



March 2015 September 2015 February 2016

Share Information

Code: DCD

Listing: AIM

52 week	High	Low
	264	180

Sector: Media

Website: www.dcdmedia.co.uk

Company Synopsis:

DCD Media is a vertically integrated group of TV production and distribution companies making and delivering content for Television, DVD and new media worldwide. The group's production arm comprises content producers active in all non fiction programming genres in the UK and US including September Films, Prospect, Matchlight and Rize USA.

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.