

# Erin Energy

22:55 20 Jul 2015

## Erin Energy starts 3D seismic survey of its blocks off the Gambian coast

Erin Energy Corporation (NASDAQ:ERJ) was trading 2 percent lower this afternoon even as the Houston, Texas based US oil and gas explorer started, through its subsidiary Camac Energy Ltd Gambia, the 3D seismic survey of 1,500 square km on blocks A2 and A5 off the Gambian coast.

The contractor Polarcus was hired to conduct a 50 day survey using its modern Polarcus Alima vessel capable of 3D and 4D surveys.

"The acquisition of 3D seismic data in the offshore basin in West Africa will provide useful information for the drilling phase which is essential to assess the exploration potential of these blocks close to recent offshore oil discoveries in Senegal," said Eriun Energy's CEO, Kase Lawal.

Erin Energy is the operator and it has a 100% interest in two blocks located about 45 km off the coast of Gambia.

Erin Energy owns has nine exploration licenses covering 43 000 square km in four African countries including Gambia, Ghana, Kenya and Nigeria where it has the oil producing Oyo field, delivering an average of over 14,200 barrels of oil equivalent per day ("boe/d") at 94% oil.

The Company is continuing further production optimization efforts on both the Oyo-7 and Oyo-8 wells.

### Share Information

**Code:** ERN

**Listing:**

**Sector:** Oil & Gas

**Website:** [www.erinenergy.com](http://www.erinenergy.com)

### Company Synopsis:

*Erin Energy Corporation operates as an independent oil and gas exploration and production company focused on energy resources in Africa. Its asset portfolio consists of nine licenses covering an area of 43,000 square kilometers (10 million acres), including production and exploration properties offshore Nigeria; and exploration licenses offshore Ghana, Kenya, and Gambia, as well as onshore Kenya.*

[action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

### No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such

calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.