

Milestone Group PLC

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Milestone JV launches digital content platform

Milestone Group (LON:MSG), the media and tech group, said its joint venture Nexstar had launched its digital delivery platform - Backstage HD.

It allows users to access global digital content including movies, TV shows, eBooks, music, apps and games from a range of global partners and Milestone chief Deborah White said it would create new revenues and raise the profile for Milestone and its Passion Project network.

Milestone has a 51% interest in Nexstar, which is the vehicle formed when it joint ventured with Black Cactus Holdings in July this year.

The new 51:49% venture is aimed at giving Black Cactus a UK base and distribution partner, while Milestone obtains an enhanced product offering and additional revenue growth opportunities.

Lawrence Cummins, managing director of Black Cactus told investors today: "We are thrilled to have reached this point in the development of our HD Platform and look forward to deploying it through Nexstar to help achieve the board's vision and to drive additional revenue for our partners and clients."

Milestone shares are unchanged at 0.40p.

Share Information

Code: MSG

Listing: AIM

Sector: Support Services

Website: www.milestonegroup.co.uk

Company Synopsis:

Milestone Group combines and leverages creative services and technologies to deliver high-value services and content. We develop solutions that are intelligent and effective, to ensure a positive impact on our clients' bottom line.

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