

Mozambique General threatened with dismissal from Pathfinder Moçambique <https://t.co/BXMZm0b9Ht>

The chairman of the Mozambican company accused of appropriating mining licences in 2011 has called an EGM to discuss dismissing retired General Jacinto Veloso from the company's board

— Zitamar News (@ZitamarNews) August 14, 2018

The shares rose 8% to 1.35p as pathfinder dangled the prospect of AFG spending its consultancy fee on new shares in Pathfinder.

10.00am: Altus Strategies cashes in on its bauxite assets in Cameroon

Altus Strategies PLC (LON:ALS) has pulled out of its joint venture with ASX-listed Canyon Resources.

Altus is to receive up to 30 million Canyon shares with a current value of C\$5.8 million (about £3.4m) for giving up its share in Aucum Resources, the holder of the company's Birsok and Mandoum licences in Cameroon.

Altus will receive a US\$1.50 per tonne royalty on bauxite ore mined and sold from the licences.

"We are delighted to reach this deal with Canyon which is designed to monetise our bauxite projects in Cameroon," said Steve Poulton, the chief executive officer of Altus.

Shares in Altus were up 13.6% at 3.35p in mid-morning trading.

9.15am: Transfer of interests in Duyung production sharing contract see shares in both Coro and Empyrean slide
Coro Energy PLC (LON:CORO) is to acquire a 15% interest in the Duyung Production Sharing Contract (PSC) in the West Natuna Basin, offshore Indonesia.

The company will pay US\$2.95m in cash and US\$1.85m in shares for the stake and will contribute US\$10.5m towards the cost of this year's drilling campaign.

In order to finance the cash element of the deal, Coro's cornerstone investors have agreed to underwrite a €22.5m Eurobond issue.

Shares in Coro, formerly known as Saffron Energy, were down 6.6% at 2.48p in early deals. On 9 April of last year, when the company relaunched after acquiring Sound Energy Holdings Italy Limited, the shares were trading as high as 4.3p.

Coro announces next agreement in Indonesia via an acquisition of interest in the Duyung Production Sharing Contract (PSC) in the West Natuna basin which contains the Mako gas field.

— Coro Energy (@CoroEnergy) February 11, 2019

Empyrean Energy PLC (LON:EME), which is selling down its interest in the Duyung PSC, also saw its shares dip, albeit by slightly less; the shares were down 5.1% at 8.3p.

"The sale to Coro Energy PLC of a 15% interest in the Duyung PSC is mutually beneficial for all parties concerned," claimed Tom Kelly, the chief executive officer of Empyrean.

The West Natuna basin includes the Mako Gas discovery, described by Kelly as "an exciting project".

"Empyrean will now be largely funded for the majority of the 2019 appraisal programme and whilst Empyrean will sell 15% of its interest and drop from 10% currently to 8.5% at completion, the potential uplift in valuation of the asset will come with minimal financial risk to Empyrean," Kelly said.

Proactive news headlines:

Live Company Group Plc (LON:LVCG) has inked an agreement with AWC AG, a leading German exhibition promoter,

to provide three BRICKLIVE shows in the country.

Avation PLC (LON:AVAP) expects pre-tax profits to have more than doubled when it reports its first-half results later this month. The company, which buys planes and then leases them out to airlines such as Thomas Cook and Air France, said it "continues to perform well".

Rosslyn Data Technologies PLC (LON:RDT) has won three contracts for its supply chain analytics solutions carrying a combined value of over £500,000.

BlueRock Diamonds PLC (LON:BRD) has recovered a 16.28 carat diamond of gem quality from its Kareevlei mine in South Africa. The stone is 4.58 carats larger than the largest stone hitherto extracted from Kareevlei by BlueRock. Separately, BlueRock has raised £575,000 in a placing of shares at 0.3p each. The money raised will be invested in mining operations and in associated plant.

SIMEC Atlantis Energy Limited (LON:SAE), has announced further progress on the MeyGen tidal energy extension activities known as Project Stroma with the award of a contract for the manufacture and delivery of the world's most advanced sub-sea tidal turbine connection system.

Sativa Investments PLC (NEX:SATI), the UK's first medicinal cannabis investment vehicle, has appointed veterinary expert Dr Nick Horniman as its new director of regulatory affairs.

ANGLE PLC (LON:AGL), the med-tech firm at the forefront of cancer research, said its liquid biopsy system has been used in research featured in the prestigious science journal Nature. Parstortix was central to the analysis carried out by a team at the University of Basel, in Switzerland, which highlighted the role of immune cells assigned to protect the body from disease in actually promoting the spread of cancer - a process called metastasis.

Following hard on the heels of a commercial deal covering the Baltic area, OptiBiotix Health plc (LON:OPTI) has signed an agreement that will see its breakthrough cholesterol-lowering bacteria strain distributed in Japan. For the UK group has negotiated an exclusive tie-up with the EIWA Trading Co for its LPLDL product.

Primary Health Properties PLC (LON:PHP) has acquired the owner of the Oakwood Lane Medical Centre in Leeds, for £5.43m. The Oakwood Lane medical centre was completed in 2014 and is fully let to a general practitioner (GP) practice that serves more than 13,500 patients, making it one of the largest practices in the local area; it also has a pharmacy unit that benefits from rent reviews linked to the retail price index.

Solo Oil PLC (LON:SOLO) announced a new round of management changes and gave further details of its business plan - which continues to focus on tight cost management, divestment possibilities and sourcing new opportunities. Chairman Alastair Ferguson changes his role from non-executive to executive management, and, at the same time managing director Dan Maling leaves his position with immediate effect.

Follow-up drilling work undertaken by Savannah Resources PLC (LON:SAV) has confirmed continuity of lithium mineralisation at the Grandao, Reservatorio and Pinherio deposits on the Mina do Barroso lithium project in Portugal.

A review by South Korean state-owned mining company KORES has confirmed Bluebird Merchant Ventures Ltd's (LON:BMV) estimates of the potential of the Kochang mine. Samples taken by KORES from a small section at Kochang indicated an indicated and inferred resource of 113,000oz compared to Bluebird's 117,000oz.

Galantas Gold Corporation (LON:GAL)(CVE:GAL) is continuing with development on the Kearney vein at its Omagh gold mine in Northern Ireland. "Current production is sourced from the mining of on-vein drives, which have to be developed before stoping panels are mined," said chief executive Roland Phelps.

Alba Mineral Resources PLC (LON:ALBA) has updated on progress on its portfolio of mining projects. Among the highlights are ongoing activities towards the re-opening of the Clogau-St Davids gold mine, the UK's largest historical gold producer, as well as an extensive regional exploration programme which will shortly be commencing across the

Dolgellau gold belt.

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