

Hybridan Breakfast News

09:56 11 Feb 2019

Breakfast News - Rosslyn Data, DCD Media, Galantas Gold and more...

Set menu

AIM:

Total number of AIM Companies (Incl Susp):

914*

Total number of AIM Companies trading:

844*

*as at close of business 05 February 2019

Standard List** of Main Market:

Total number of Standard List Companies

(Incl Susp):

145*

Total number of Standard List Companies trading:

128*

*as at close of business 05 February 2019

NEX Growth Market:

Total number of NEX Growth Market Companies (Incl Susp):

89*

Total number of NEX Growth Market Companies trading:

87*

*as at close of business 05 February 2019

*A corporate client of Hybridan LLP

** Standard Listing as defined by Hybridan LLP to be a business with strictly operational activity

Dish of the day

No Joiners Today

Off the menu

No Leavers Today

What's cooking in the IPO kitchen?

AIM

United Oil & Gas (LON:UOG) an oil and gas exploration and development company brought to the Official List (Standard Segment) in July 2017 by way of a reverse takeover of Senterra Energy plc. No capital to be raised, expected market cap of £17m and expected 28 Feb

Techniplas -global producer and support services company providing highly engineered and technically complex components, making the supply chain to original equipment manufacturers more efficient. FYDec17 rev \$515m.

Banquet Buffet

Rosslyn Data (LON:RDT) 7.25p £13.78m

The "global big data technology company, announces that it has won three contracts with a combined value exceeding £0.5m over the term of the contracts. The contracts are for delivery of procurement and supply chain analytics solutions to more effectively manage costs, compliance and risks.

These latest contract wins add to a growing client list, which already includes some of the world's largest logistics groups. The contracts include options to extend beyond the initial terms and add additional service capabilities.

These clients are well known in their specialist markets and are now embracing cloud technology solutions to help them improve their operational efficiencies."

Galantas Gold (LON:GAL) 6.12p £18.36m

Continued development progress at its Omagh Gold Mine, Northern Ireland, with the second level now intersecting the Kearney vein.

Of note, drill-core OM-DD-06-14 intersected strong gold mineralisation some 7 metres to the south of the junction of the 1084 access and the Kearney vein. This core returned an intersection of grade 10.3 g/t Gold over a down-hole length of 3 metres

DCD Media (LON:DCD) 415p £9.53m

"DCD Media, the independent TV distribution and production group, provides the following trading update for the year ended 31 Dec 2018.

The Company now expects to report revenue for the year ended 31 Dec 2018 of approximately £7.3m and a c.£0.1m profit at both EBITDA and pre-tax profit level.

The Company also notes that, as an update on 2019 trading, the sales team have delivered a very strong start to Q1, with sales that were expected to fall into last year falling into the current year giving cause for optimism."

Telford Homes (LON:TEF) 337.5p £252.46m

"The London focused residential property developer, announced that it has exchanged contracts for the conditional purchase of a site on International Way, Stratford, E20 for a total cash consideration of £20m, subject to achieving a satisfactory planning consent. The land has been acquired from LCR, the Department for Transport and HS1 Ltd. following a competitive process.

The purchase of this prominent site, which is adjacent to Stratford International station and Westfield Stratford City, will be Telford Homes' third land acquisition from LCR and typifies the Group's approach to forming long term relationships with key landowners in London. The 1.14 acre site is expected to deliver approximately 380 homes with subsidised affordable housing anticipated to make up 50 per cent of the development."

Bluebird Merchant Ventures (LON:BMV) 2.75p £6.27m

The Asian focused resource development group, is pleased to announce comparison of the results of the underground sampling programme from the Kochang Mine, carried out by the Korean Resources Corporation ("KORES"), a South Korean government owned company in 2018.

Highlights:

Bluebird has reviewed KORES' sampling programme results

KORES Total Indicated and Inferred Resource of 113,280 oz Au versus the Company's Resource potential of 116,880 oz Au

KORES derived gold grade of 6.55 g/t versus Bluebird's reported gold grade of 5.94 g/t

KORES derived silver grade of 35.97 g/t versus Bluebird's reported silver grade of 31.54 g/t

The sampling programme covered a small area of the Kochang mine

GRC International (LON:GRC) 112.50p £66.94m

"The supplier of IT governance, risk management and compliance products and services, announced that it has conditionally agreed to acquire the entire issued share capital of DQM Group Holdings Limited a provider of data consulting and technology solutions, and its subsidiaries. The Acquisition is expected by the Board to be significantly earnings enhancing in FY 2020 and beyond and marks the completion of the majority of the Group's investment programme intended to position the Group to become cash generative."

Initial consideration £5.9m in cash and shares. Deferred expected to be between £2.5m and £3.5m.

£5m placing at £1.

Crossword Cybersecurity* (LON:CCS) 315p £14.74m

"The technology commercialisation company focusing exclusively on the cyber security sector, announced that it expects to report results in line with market expectations for the Financial Year ended 31 Dec 2018, in early Apr 2019.

Crossword expects to report revenue growth of 45%, with software related revenue increasing by more than 100%. A number of recurring revenue contracts for Rizikon Assurance, Crossword's Third Party Assurance Saas product, were secured towards the end of 2018 and early in 2019 in industry sectors including Health, IT Services, Nuclear & Professional Services, confirming management's confidence in the strength of the pipeline which has been building since mid-2018."

Angle (LON:AGL) 57p £79.64m

The "liquid biopsy company, announced that its ParsortixTM system has been utilised in further ground-breaking cancer research into CTC clusters demonstrating that the patient's own immune cells (neutrophils) may actively help the process of metastasis by which the cancer spreads.

The new research, led by Professor Nicola Aceto at the Cancer Metastasis Laboratory, University of Basel, Switzerland (Basel) has been published as a peer-reviewed publication in the prestigious journal Nature. The publication follows other research on CTC clusters led by Professor Aceto, recently published in the journal Cell, which identified drugs which dissociated highly metastatic CTC clusters resulting in a near total elimination of metastasis in animal models.

The research published in Nature identified a subset of circulating tumor cell clusters (CTC clusters, a group of cancer and other cells tethered together as a single mass) using ANGLE's Parsortix system, in which the cluster contains one or more neutrophil (a CTC-neutrophil cluster).

Palace Capital (LON:PCA) 312p £143.16m

The "property investment company that has a diversified portfolio of UK regional commercial real estate in carefully selected locations outside of London, announced that it has, through its subsidiary Palace Capital (Developments) Ltd, selected Caddick Construction Ltd, part of the Yorkshire-based Caddick Group, to undertake the construction phase of its Hudson Quarter development in York. The contract for the project is worth £35m

On 7 Feb, Palace Capital announced that the Company had arranged a £26.5m debt facility with Barclays Bank,

through its Leeds office, to part finance the scheme with the remainder funded from the Company's existing cash resources.

Demolition has already been completed and construction is expected to commence this month with completion scheduled for early 2021. The development scheme will comprise of 127 apartments, 34,500 sq ft of offices, 5,000 sq ft of commercial space plus car parking."

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