

Falcon Oil & Gas Ltd

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Falcon Oil & Gas highlights strong position in first quarter results

Falcon Oil & Gas Ltd (LON:FOG, CVE:FO) highlighted its strong position as it filed interim financial statement for the three months ended March 31.

The company boasted a cash position of US\$8.5mln and noted that it is debt free.

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It also highlighted that the company continued to focus on cost management and efficient operation of the portfolio.

The pre-revenue oiler reported a US\$655,000 loss for the quarter, compared to US\$2.95mln in the same period last year.

Price: 19.375p

Market Cap: £180.32M

1 Year Share Price Graph



Share Information

Code: FOG

Listing: AIM

52 week	High	Low
	26.4p	14.75p

Sector: Energy

Website: www.falconoilandgas.com

Company Synopsis:

Falcon Oil & Gas Ltd. is a global energy company that is focused on acquiring, exploring and developing large acreage positions of unconventional and conventional oil and gas resources. We focus on areas in politically and economically stable countries that are characterized by a high regional demand for energy with existing infrastructure allowing rapid delivery of oil and gas to market.

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