

Avation PLC

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Avation credit rating outlook revised to positive by Standard & Poor's

Avation PLC (LON:AVAP) said its credit rating outlook has been revised to 'Positive' from 'Stable' by ratings agency Standard & Poor's (S&P).

WATCH: Avation PLC's 'never looked stronger' - CFO Richard Wolanski
The commercial aircraft leasing company said S&P had also affirmed their 'B+' long-term issuer credit rating as well as their 'B' long-term issue rating on the medium-term notes program that Avation guarantees and the US\$150mln senior unsecured notes under the program.

Avation shares were steady at 222.5p in late-afternoon trading Monday.

Price: 232p

Market Cap: £145.6M

1 Year Share Price Graph



Share Information

Code: AVAP

Listing: AIM

52 week	High	Low
	252.76p	189.2p

Sector: Transportation

Website: www.avation.net

Company Synopsis:

Avation PLC is a specialist commercial passenger aircraft leasing company managing a fleet of aircraft which it leases to airlines across the world. Our customers include Virgin Australia, Thomas Cook, Condor, Fiji Airways and UNI Air. Avation also has a subsidiary that supplies aircraft parts and spares to a range of operators, internationally.

Author:

Proactive Investors Ltd

+44 (0)207 989 0813

action@proactiveinvestors.com

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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