

Ariana Resources plc

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Ariana boosts production to 4,866 ounces of gold during the first quarter of 2018

Ariana Resources plc (LON:AAU) produced 4,866 ounces of gold from its Kiziltepe project in Turkey during the first quarter to March 31, an 8% increase quarter on quarter.

The company expects to produce 20,000 ounces for the full year.

READ: Ariana boosts gold resource at Tavsan

The average head grade to the plant was 3.85 grams per tonne gold.

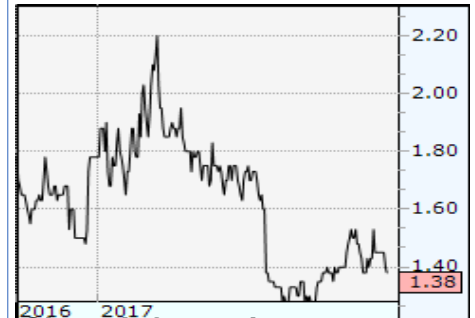
"The performance of Kiziltepe continues to exceed feasibility expectations and this quarter of production marks a solid start to 2018," said managing director Kerim Sener.

"First quarter gold production was 8% higher than the previous quarter, augmented by a 4% increase in gold recovery from the processing plant. During the current quarter, we are expecting output to increase further based on our 2018 mining schedule and particularly as we start to access higher grade areas of the Arzu South vein. Consequently, we are confident in delivering positively against our production guidance for 2018."

Price: 1.4p

Market Cap: £14.84M

1 Year Share Price Graph



Share Information

Code: AAU

Listing: AIM

52 week	High	Low
	1.6935p	1.15p

Sector: General Mining - Gold

Website: www.arianaresources.com

Company Synopsis:

Ariana Resources identifies and develops mineral resources, joint venturing its projects with experienced partners to advance them cost-effectively towards production. It has successfully applied this model in Turkey with Proccea Construction Co. and is now seeking to apply the same model on new projects, whether located in Turkey or elsewhere. Ariana Resources is traded in the NEX Exchange [HERE](#).

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