

# Ariana Resources plc

07:47 16 Apr 2018

## Ariana boosts production to 4,866 ounces of gold during the first quarter of 2018

Ariana Resources plc (LON:AAU) produced 4,866 ounces of gold from its Kiziltepe project in Turkey during the first quarter to March 31, an 8% increase quarter on quarter.

The company expects to produce 20,000 ounces for the full year.

**READ:** Ariana boosts gold resource at Tavsan

The average head grade to the plant was 3.85 grams per tonne gold.

"The performance of Kiziltepe continues to exceed feasibility expectations and this quarter of production marks a solid start to 2018," said managing director Kerim Sener.

"First quarter gold production was 8% higher than the previous quarter, augmented by a 4% increase in gold recovery from the processing plant. During the current quarter, we are expecting output to increase further based on our 2018 mining schedule and particularly as we start to access higher grade areas of the Arzu South vein. Consequently, we are confident in delivering positively against our production guidance for 2018."

**Price:** 1.375p

**Market Cap:** £14.57M

### 1 Year Share Price Graph



### Share Information

**Code:** AAU

**Listing:** AIM

**52 week High Low**  
1.95p 1.15p

**Sector:** General Mining - Gold

**Website:** [www.arianaresources.com](http://www.arianaresources.com)

### Company Synopsis:

*Ariana Resources identifies and develops mineral resources, joint venturing its projects with experienced partners to advance them cost-effectively towards production. It has successfully applied this model in Turkey with Proccea Construction Co. and is now seeking to apply the same model on new projects, whether located in Turkey or elsewhere. Ariana Resources is traded in the NEX Exchange [HERE](#).*

### Author:

**Proactive Investors Ltd**

**+44 (0)207 989 0813**

**action@proactiveinvestors.com**

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

## No investment advice

Proactive Investors is a publisher and is not registered with or authorised by the Financial Conduct Authority (FCA). You understand and agree that no content published constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value or suitability of any particular security, portfolio of securities, transaction, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including company related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.