

SkinBioTherapeutics PLC

13:29 03 Apr 2018

SkinBioTherapeutics says global consumer goods company is looking at its technology

Skin health specialist SkinBioTherapeutics PLC (LON:SBTX) has granted access to its proprietary SkinBiotix technology to a major, global consumer goods company.

Having shared the initial pre-clinical data with a number of interested parties, one potential partner to date has progressed to a material transfer agreement - a standard agreement governing the transfer of material between parties enabling the recipient to assess the technology.

Should the unnamed consumer goods company like what it sees, the arrangement could lead to a commercial arrangement between the two companies.

While at this stage there can be no certainty that discussions will progress further than the initial sharing of the technology, SkinBioTherapeutics is encouraged by the level of interest that has been shown in its pre-clinical data.

WATCH: Industry heavyweights 'sitting up and taking notice' of SkinBio's technology

The company is initially targeting cosmetic skin care and in this market, SkinBioTherapeutics' skin microbiome technology is unusual in that its properties are supported by scientific data, SkinBio said.

The demonstrated properties support potential opportunities for the company in cosmetics, anti-infectives and dermatological indications (e.g. eczema).

"Whilst these are early discussions, we are encouraged that a company of this calibre wants to look at our technology more closely through an MTA. Even at this early stage of its development, we are pleased to see that SkinBiotix is starting to generate a buzz in the skin care industry," said Dr Cath O'Neill, the chief executive officer of SkinBioTherapeutics.

Motif's joint broker, Northland Capital Partners, said: "It is encouraging that SkinBio Therapeutics is progressing to an MTA with a global consumer goods company. This demonstrates the potential commercial promise of the company's technology."

Shares in Motif were up 5.9% at 9p in lunchtime trading.

--- adds broker comment and share price reaction ---

Price: 15.25p

Market Cap: £18.1M

1 Year Share Price Graph



Share Information

Code: SBTX

Listing: AIM

52 week High Low
19.2p 7.074p

Sector: Pharma & Biotech

Website: www.skinbiotherapeutics.com

Company Synopsis:

SkinBioTherapeutics is a life science company focused on skin health. The Company's proprietary platform technology, SkinBiotix®, is based upon discoveries made by CEO Dr. Catherine O'Neill and Professor Andrew McBain at The University of Manchester. The SkinBioTherapeutics' platform applies research discoveries made on the activities of lysates derived from probiotic bacteria when applied to skin.

Author:

Proactive Investors Ltd

+44 (0)207 989 0813

action@proactiveinvestors.com

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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