

ReNeuron Group Plc

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ReNeuron receives approval from US authorities to kick off phase IIb stroke trial

ReNeuron Group Plc (LON:RENE) has been given the green light from US authorities to kick off a phase IIb study of its CTX cell therapy candidate for stroke disability.

Long-term data from the PISCES II trial earlier this year showed the treatment has the potential to improve the disability of stroke patients.

READ: ReNeuron boss 'delighted' with long-term stroke data PISCES III - as this next study will be called - will be much bigger, recruiting 110 patients across 25 sites in the US.

It will compare how many patients treated with either the CTX therapy or a placebo demonstrate a "clinically important improvement" on the Modified Rankin Scale - a measure of disability and dependence.

Data from the study is expected towards the end of 2019.

"We are delighted to have received regulatory approval to commence our first clinical trial in the US with our CTX cell therapy candidate for stroke disability," said chief executive Olav Hellebø.

"No therapeutic interventions are currently available to improve motor function and quality of life for disabled stroke patients.

"This important clinical trial represents a further step towards potentially meeting that very significant unmet need and we look forward to initiating the study during the first half of next year."

Progress made in first half

Thursday's approval caps off a productive six months for the cell-based therapeutics specialist, during which it also started dosing patients in the phase II element of the ongoing phase I/II clinical trial of its hRPC stem cell therapy candidate for retinitis pigmentosa.

A phase II trial of hRPC in the degenerative eye disease is due to get underway in the middle of 2018, alongside a phase II study in cone rod dystrophy.

Elsewhere, pre-clinical data of ReNeuron's ExoPr0 exosome therapy candidate also showed it may have a "significant effect" in regulating cell growth and reducing cancer cell proliferation.

The company also thinks it could be used to target "multiple" other diseases but for the time being it will focus on cancer, and an initial clinical trial application is planned for 2019.

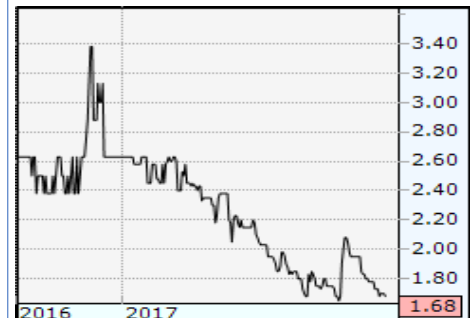
Well funded

ReNeuron recorded a loss of £9.6m (2016: loss of £7.7m) for the six months through to September 30

Price: 83.5p

Market Cap: £26.42M

1 Year Share Price Graph



Share Information

Code: RENE

Listing: AIM

52 week High Low
220p 1.95p

Sector: Pharma & Biotech

Website: www.reneuron.com

Company Synopsis:

ReNeuron is a leading, clinical-stage stem cell business. Its primary objective is the development of novel stem cell therapies targeting areas of significant unmet or poorly met medical need. ReNeuron is traded in the NEX Exchange HERE.

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At the end of the period the AIM-quoted group had £45.3m of cash and cash equivalents (31 March: £53.1m).

"During the period, our therapeutic development programmes have continued to progress to plan," added Hellebø.

"This progress positions us for the delivery of further significant clinical milestones across our therapeutic programmes during each of the next three years."

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