

# Ariana Resources plc

07:44 07 Dec 2017

## Ariana Resources unearths another new gold discovery at Salinbas project

Ariana Resources plc (LON:AAU) has announced its latest new gold discovery at the Salinbas project in Turkey.

The exploration company told investors it has unearthed a significant anomaly, a 500x150 metre zone of precious metal and base metal, in the Salinbas North area.

**READ:** Ariana Resources' Salinbas exploration 'a project with legs', says Kerim Sener

Soil tests returned material gold and silver grades - up to 3.83 grams per tonne gold, and 108 grams per tonne silver.

These initial results show the potential at the project for further resource growth, according to Ariana, which also noted it has 'ample funds' for follow up exploration work in 2018.

"Salinbas already contains a JORC resource of c. 1 Moz gold. The latest exploration has demonstrated opportunities both within and outside of known areas to further grow the resource.

**WATCH:** Ariana Resources enjoys excellent first quarter of commercial production

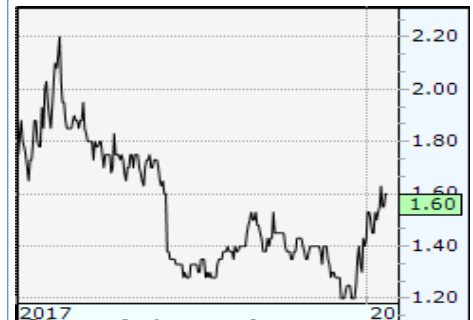
"The Salinbas Zone extends to the northeast and also to the southwest, with potential for both precious and base-metals.

"The new discovery of Salinbas North also demonstrates that Salinbas is not an isolated zone of mineralisation and that considerable potential exists for other "Salinbas-type" deposits to be discovered in the vicinity along prospective geological horizons."

**Price:** 1.6p

**Market Cap:** £16.95M

### 1 Year Share Price Graph



### Share Information

**Code:** AAU

**Listing:** AIM

<b>52 week</b>	<b>High</b>	<b>Low</b>
	<b>2.261p</b>	<b>1.15p</b>

**Sector:** General Mining - Gold

**Website:** [www.arianaresources.com](http://www.arianaresources.com)

### Company Synopsis:

*Ariana Resources identifies and develops mineral resources, joint venturing its projects with experienced partners to advance them cost-effectively towards production. It has successfully applied this model in Turkey with Proccea Construction Co. and is now seeking to apply the same model on new projects, whether located in Turkey or elsewhere. Ariana Resources is traded in the NEX Exchange [HERE](#).*

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