

# Ariana Resources plc

07:44 07 Dec 2017

## Ariana Resources unearths another new gold discovery at Salinbas project

Ariana Resources plc (LON:AAU) has announced its latest new gold discovery at the Salinbas project in Turkey.

The exploration company told investors it has unearthed a significant anomaly, a 500x150 metre zone of precious metal and base metal, in the Salinbas North area.

**READ:** Ariana Resources' Salinbas exploration 'a project with legs', says Kerim Sener

Soil tests returned material gold and silver grades - up to 3.83 grams per tonne gold, and 108 grams per tonne silver.

These initial results show the potential at the project for further resource growth, according to Ariana, which also noted it has 'ample funds' for follow up exploration work in 2018.

"Salinbas already contains a JORC resource of c. 1 Moz gold. The latest exploration has demonstrated opportunities both within and outside of known areas to further grow the resource.

**WATCH:** Ariana Resources enjoys excellent first quarter of commercial production

"The Salinbas Zone extends to the northeast and also to the southwest, with potential for both precious and base-metals.

"The new discovery of Salinbas North also demonstrates that Salinbas is not an isolated zone of mineralisation and that considerable potential exists for other "Salinbas-type" deposits to be discovered in the vicinity along prospective geological horizons."

**Price:** 1.312p

**Market Cap:** £13.9M

### 1 Year Share Price Graph



### Share Information

**Code:** AAU

**Listing:** AIM

**52 week High Low**  
1.825p 1.15p

**Sector:** General Mining - Gold

**Website:** [www.arianaresources.com](http://www.arianaresources.com)

### Company Synopsis:

*Ariana Resources identifies and develops mineral resources, joint venturing its projects with experienced partners to advance them cost-effectively towards production. It has successfully applied this model in Turkey with Proccea Construction Co. and is now seeking to apply the same model on new projects, whether located in Turkey or elsewhere. Ariana Resources is traded in the NEX Exchange [HERE](#).*

### Author:

**Proactive Investors Ltd**

**+44 (0)207 989 0813**

**action@proactiveinvestors.com**

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

### No investment advice

Proactive Investors is a publisher and is not registered with or authorised by the Financial Conduct Authority (FCA). You understand and agree that no content published constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value or suitability of any particular security, portfolio of securities, transaction, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including company related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.