

Block Commodities

11:47 01 Dec 2017

African Potash announces new joint venture for Republic of Congo

African Potash Ltd (LON:AFPO) has furthered its aims to expand its fertiliser business by striking a new joint venture deal with SG Inc following a memorandum of understanding inked in August with the government of the Republic of Congo.

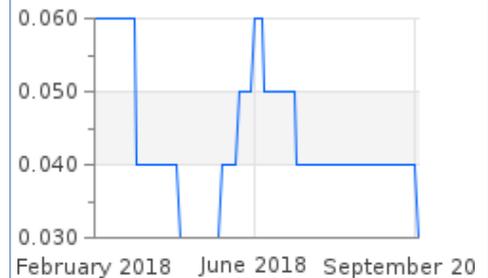
The two companies are set to develop and commercialise resources in the Republic of Congo to produce fertiliser, with each party owning 50% of the joint venture.

SG INC has an excellent track record of building resource-based and other businesses in the Republic of Congo, the firm said.

"The combination of proven key 'in situ' fertiliser components, along with existing and planned infrastructure in the Republic of Congo is significant," said Chris Cleverly, African Potash's executive chairman.

"The proximity of the port facilities at Pointe Noire ultimately offers access to international markets," he added.

1 Year Share Price Graph



Share Information

Code: BLCC
Listing: NEX
Sector: General Mining - Potash and Phosphate
Website: www.blockcommodities.com

Company Synopsis:

BLOCK COMMODITIES IS THE LEADING AGRITECH COMPANY IN SUB-SAHARAN AFRICA

Deploying new disruptive technologies to maximise value in African agriculture

Innovation to disrupt African agriculture. Block is building an ecosystem to optimise agricultural activity and production using a blockchain-powered platform integrated with machine learning, predictive behavioral analytics and data-driven marketing.

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