

# African Potash Ltd

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## African Potash announces new joint venture for Republic of Congo

African Potash Ltd (LON:AFPO) has furthered its aims to expand its fertiliser business by striking a new joint venture deal with SG Inc following a memorandum of understanding inked in August with the government of the Republic of Congo.

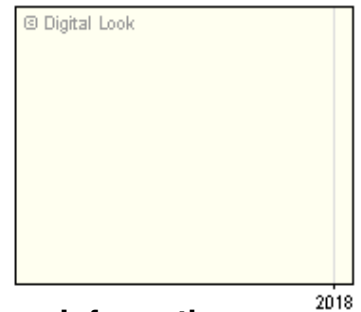
The two companies are set to develop and commercialise resources in the Republic of Congo to produce fertiliser, with each party owning 50% of the joint venture.

SG INC has an excellent track record of building resource-based and other businesses in the Republic of Congo, the firm said.

"The combination of proven key 'in situ' fertiliser components, along with existing and planned infrastructure in the Republic of Congo is significant," said Chris Cleverly, African Potash's executive chairman.

"The proximity of the port facilities at Pointe Noire ultimately offers access to international markets," he added.

### 1 Year Share Price Graph



### Share Information

**Code:** AFPO  
**Listing:** NEX  
**Sector:** General Mining - Potash and Phosphate  
**Website:** [www.africanpotash.com](http://www.africanpotash.com)

### Company Synopsis:

*African Potash is an ISDX quoted company focussed on building a vertically integrated platform for the mining, production and distribution of fertiliser, primarily within Africa. The Company operates the Lac Dinga Project in the Republic of Congo, which is prospective for potash, a key source of potassium fertiliser, and has a trading agreement to supply and deliver fertiliser primarily to the African continent.*

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