

Block Commodities

11:47 01 Dec 2017

African Potash announces new joint venture for Republic of Congo

African Potash Ltd (LON:AFPO) has furthered its aims to expand its fertiliser business by striking a new joint venture deal with SG Inc following a memorandum of understanding inked in August with the government of the Republic of Congo.

The two companies are set to develop and commercialise resources in the Republic of Congo to produce fertiliser, with each party owning 50% of the joint venture.

SG INC has an excellent track record of building resource-based and other businesses in the Republic of Congo, the firm said.

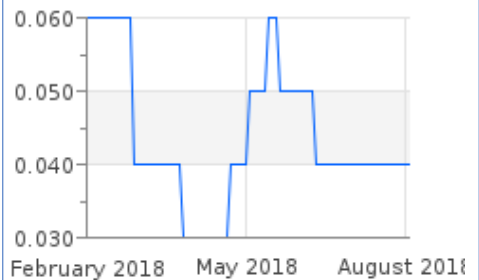
"The combination of proven key 'in situ' fertiliser components, along with existing and planned infrastructure in the Republic of Congo is significant," said Chris Cleverly, African Potash's executive chairman.

"The proximity of the port facilities at Pointe Noire ultimately offers access to international markets," he added.

Price: 0.04p

Market Cap: £0M

1 Year Share Price Graph



Share Information

Code: BLCC

Listing: NEX

Sector: General Mining - Potash and Phosphate

Website: www.africanpotash.com

Company Synopsis:

Block Commodities is focused on creating a vertically integrated platform for the mining, production and distribution of fertiliser, which the Board believes could generate material value for shareholders. A combination of rising demographics and growing affluence in the developing world has led to a structural shift higher in global demand for agricultural produce.

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