

Falcon Oil & Gas Ltd

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Falcon Oil & Gas highlights strong financial position as it awaits Australia fracking verdict

Falcon Oil & Gas Ltd (LON:FOG) has told investors it ended the three months to September 30 with a strong financial position - it is debt free and had US\$9.4mln of cash.

As the AIM-quoted shale group continues to await the outcome of a government commissioned review into fracking in Australia's Northern Territory the company continues to adopt strict cost management.

READ: Falcon Oil & Gas expects draft Northern Territory report by mid-December

Amid the operational hiatus, Falcon's general and admin expenses decreased by 6% quarter on quarter to US\$1.48mln.

Price: 18.5p

Market Cap: £170.48M

1 Year Share Price Graph



Share Information

Code: FOG

Listing: AIM

52 week	High	Low
	29.925p	14.75p

Sector: Energy

Website: www.falconoilandgas.com

Company Synopsis:

Falcon Oil & Gas Ltd. is a global energy company that is focused on acquiring, exploring and developing large acreage positions of unconventional and conventional oil and gas resources. We focus on areas in politically and economically stable countries that are characterized by a high regional demand for energy with existing infrastructure allowing rapid delivery of oil and gas to market.

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