

Wishbone Gold PLC

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Wishbone Gold modifies equity sharing agreement with D-Beta One

Wishbone Gold PLC (LON:WSBN) and D-Beta One have modified the equity sharing agreement announced on 18 August 2017.

D-Beta One is leading a syndicate that had pledged to subscribe for 114.3mln Wishbone shares at 0.7p a throw; it has agreed with Wishbone to double the number of remaining monthly payments from 10 to 20, which will have the effect of reducing the volume of shares that D-Beta One will trade in any given period.

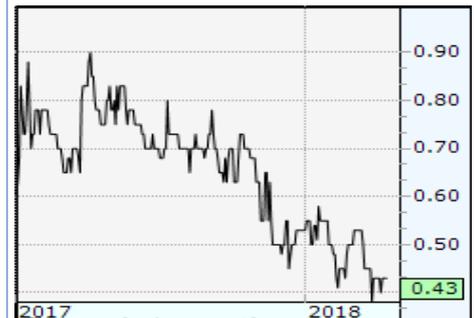
READ: Wishbone Gold agrees new institutional funding deals
The proceeds of each monthly payment will be dividing equally between Wishbone and paying off the balance of Wishbone's investment agreement with YA II PN.

Shares in Wishbone rose 8.2% to 0.595p in the first hour of trading.

Price: 0.425p

Market Cap: £5.55M

1 Year Share Price Graph



Share Information

Code: WSBN

Listing: AIM

52 week High Low
1.1p 0.35p

Sector: Mining

Website: wishbonegold.com

Company Synopsis:

Wishbone Gold Plc is an AIM listed company operating in the precious metals market through two strategies. It has a wholly owned precious metals trading business centred in Dubai, United Arab Emirates. The Company also holds four exploration licences in North East Queensland, Australia, in an area covering over 34,000 acres known for significant precious metal mineralisation.

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