

Anfield Energy Inc.

13:40 09 Oct 2017

Anfield Resources brings in C\$737,500 via private placing to develop uranium assets

Anfield Resources Inc (CVE:ARY), the energy-focused resource group, has raised C\$737,500 via a private placing to advance its uranium ambitions.

The group issued over 12.29mln units to nine placees, with each unit consisting of one share and one warrant.

- READ - Anfield Resources' uranium mining ambitions bolstered with latest resource estimate

Each warrant entitles the holder to buy a further share for 10 cents each for 60 months.

Anfield is focused on two near term production assets.

One is the Shootaring Canyon Mill in Garfield County, Utah - the company's main conventional uranium project.

This lies within one of the historically most prolific uranium production areas in America, and is one of only three licensed uranium mills in the USA.

Within a 125 mile radius of the Shootaring mill lies the Velvet-Wood Project, the Frank M Uranium Project, as well as the Findlay Tank breccia pipe.

In Wyoming, it has the Irigaray ISR (in-situ recovery) processing plant.

These unconventional projects lie in the Black Hills, Powder River Basin, Great Divide Basin, Laramie Basin, Shirley Basin and Wind River Basin areas in Wyoming, and comprise 2,667 federal mining claims, 56 Wyoming State leases and 15 private leases acquired from Uranium One in September last year.

Anfield has agreed to enter into a 'resin processing agreement' with Uranium One wherein Anfield would process up to 500,000 pounds per annum of its mined material at Uranium One's Irigaray Central Processing Plant in Wyoming.

Price: C\$0.22

Market Cap: C\$9.79M

1 Year Share Price Graph



Share Information

Code: AEC

Listing: TSX-V

52 week High Low
C\$0.59 C\$0.18

Sector: Energy

Website: www.anfieldresources.com

Company Synopsis:

Anfield Energy Inc. is a uranium development and near-term production company that is committed to becoming a top-tier energy-related fuels supplier by creating value through sustainable, efficient growth in its energy metals assets.

Author:

Proactive Investors Ltd

+44 (0)207 989 0813

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

Proactive Investors is a publisher and is not registered with or authorised by the Financial Conduct Authority (FCA). You understand and agree that no content published constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential,

advisability, value or suitability of any particular security, portfolio of securities, transaction, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including company related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.