

11:33 11 Sep 2017

"Business as usual" for Goldplat, despite referral of Rand Refinery dispute to High Court

Goldplat PLC (LON:GDP) has issued an application out of the High Court of South Africa, Gauteng Local Division, Johannesburg, for the recovery of money owed to it by Rand Refinery Limited.

It's a long-running dispute that dates back to a more troubled period in Goldplat's history. Goldplat has long since re-worked its corporate model to avoid such disputes in future.

WATCH: Goldplat has big expansion plans for mining and gold recovery businesses

"We are disappointed that we have been unsuccessful in our efforts to resolve this dispute without reverting to legal action, but we remain confident of full recovery of the amounts owed to Goldplat Recovery Limited," said Goldplat chief executive Gerard Kisbey-Green **in a statement**.

"The company will keep shareholders informed of progress. Notwithstanding this action, the company reiterates its announcement of 27 July 2017 where we highlighted that Goldplat has traded above market expectations for the year ended 30 June 2017, and accordingly it remains "business as usual" despite this dispute.

"The company will be publishing its annual financial results in September 2017."

READ: Goldplat ahead of forecasts as year ends strongly

Price: 5.75p

Market Cap: £9.63M

1 Year Share Price Graph



Share Information

Code: GDP

Listing: AIM

52 week High Low
8.75p 5p

Sector: General Mining - Gold

Website: www.goldplat.com

Company Synopsis:

Goldplat plc is an AIM-listed, profitable gold recovery services company with two market leading operations in South Africa and Ghana. The Company also has a small gold mining and exploration portfolio in Kenya, Ghana and Burkina Faso.

Author:

Proactive Investors Ltd

+44 (0)207 989 0813

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

Proactive Investors is a publisher and is not registered with or authorised by the Financial Conduct Authority (FCA). You understand and agree that no content published constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value or suitability of any particular security, portfolio of securities, transaction, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including company related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.