proactiveinvestors
UNITED KINGDOM
UK: +44 (0)207 989 0813
NA: +1 646 896 3065
AU +61 2 9280 0700
action@proactiveinvestors.com

12:46 27 Dec 2017

Parallel Media's share price goes vertical on return from suspension

Share Information

MarketTopic Synopsis:

This report focuses on major movers on the day with an emphasis on small and mid-caps. .

Author:
John Harrington
+44(0)1202770386
action@proactiveinvestors.com

Trading in the shares of Parallel Media Group plc (LON:PAA) has resumed after the company completed the acquisitions of Brick Live and Parallel Live Media.

The shares, suspended at 32p, broke through the 40p barrier on their return, rising as high as 51.45p at one point before ebbing to 40p.

The company will change its name tomorrow to Live Company Group PLC to reflect a change in direction to become an organiser of fan-based events based around a Lego theme.

READ Parallel Media building on the popularity of a children's favourite
Press reports smoked out the management of IWG PLC (LON:IWG) on Wednesday, as it confirmed it had received an indicative proposal from funds managed by affiliates of Brookfield Asset Management and Onex.

The shares rose 28% to 257.2p on the news.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

Proactive Investors is a publisher and is not registered with or authorised by the Financial Conduct Authority (FCA). You understand and agree that no content published constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value or suitability of any particular security, portfolio of securities, transaction, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including company related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.