

**Rubicon Minerals Corp. (RMX-T, RBY-AMEX)**

- RMX released impressive drill results from its F2 Zone discovery in Red Lake
- Drilling further confirms the depth and strike length potential of the system
- Results included the deepest high-grade intervals to date and the intersection of mineralization 178 metres beyond the closest previous intercept northeast of the core F2 Zone

Rubicon announced updated drill results from its 100%-owned Phoenix Gold Project, located in the Red Lake Gold District of Ontario. The results further highlight the depth and strike length potential of the system.

Significant new results included 80.7 g/t gold over 0.7 metres at a depth of 1,349 metres, representing one of the deepest high-grade hits to date in the F2 Zone. Mineralization was also intersected northeast of the core F2 Zone, with an interval grading 49.5 g/t over 0.5 metres, 178 metres beyond the closest previous intercept.

Additional results included:

F2-122-13: 14.1g/t gold over 4.0 metres;

F2-80-W2: 35.9 g/t gold over 1.5 metres and 4.7g/t over 14.6 metres; and

F2-122-09: 457.4 g/t gold over 0.5 metres

The results stem from the company's 80,000 metre "9X Drill Plan", which is approximately two-thirds complete to date. The system remains open in all directions and drilling is expected to continue with four rigs (1 land-based from surface, 3 underground). We expect the next series of results in approximately 4-6 weeks. RMX remains well-capitalized with approximately C\$56mm in cash.

Feel free to contact us with questions.

Daniel Earle

Analyst, Metals & Minerals

T: 416-308-7906 | F: 416-307-0512 | C: 416-558-5301

daniel.earle@tdsecurities.com

Shey Ylonen

Associate, Metals & Minerals

T: 416-308-2360 | F: 416-307-0512

shey.ylonen@tdsecurities.com



This communication is intended for TD Newcrest equity research clients. For access to disclosure information on this company please visit our website www.tdsecurities.com/equityresearch

[Equity Research Website](#) • [Contact](#) • [Important Disclosures](#)

NOTICE OF CONFIDENTIALITY

This communication including any information transmitted with it is intended only for the use of the addressees and is confidential. If you are not an intended recipient or responsible for delivering the message to an intended recipient, any review, disclosure, conversion to hard copy, dissemination, reproduction or other use of any part of this communication is strictly prohibited, as is the taking or omitting of any action in reliance upon this communication. If you receive this communication in error or without authorization please notify us immediately by return e-mail or otherwise and permanently delete the entire communication from any computer, disk drive, or other storage medium.

If the above disclaimer is not properly readable, it can be found at www.td.com/legal

AVERTISSEMENT DE CONFIDENTIALITE

Ce courriel, ainsi que tout renseignement ci-inclus, destiné uniquement aux destinataires susmentionnés, est confidentiel. Si vous n'êtes pas le destinataire prévu ou un agent responsable de la livraison de ce courriel, tout examen, divulgation, copie, impression, reproduction, distribution, ou autre utilisation d'une partie de ce courriel est strictement interdit de même que toute intervention ou abstraction à cet égard. Si vous avez reçu ce message par erreur ou sans autorisation, veuillez en aviser immédiatement l'expéditeur par retour de courriel ou par un autre moyen et supprimer immédiatement cette communication entière de tout système électronique.

Si l'avis de non-responsabilité ci-dessus n'est pas lisible, vous pouvez le consulter à www.td.com/francais/legale