

FRONTIER

MINING LTD

About Frontier Mining

Frontier Mining Ltd is an AIM-listed, a mineral exploration and development company, incorporated in the state of Delaware, USA in 1998 for the purpose of exploring and developing gold and copper deposits in Kazakhstan.

Frontier currently owns two licenses in Kazakhstan; the Naimanjal exploration and mining licence, held by FML Kazakhstan, and a 50% interest in KazCopper, titleholder of the Benkala licence. Benkala is a porphyry copper project located in north-western Kazakhstan within the Urals copper/gold ore belt.

Frontier has one producing gold mine, Naimanjal; one pre-feasibility stage gold project, Koskuduk; a potential copper porphyry deposit with associated gold and molybdenum, Baitimir; and several copper/gold prospects along a 25km trend including both VMS and porphyry types.

The company's shares are listed on the London Stock Exchange Alternative Investment Market (AIM).

Benkala Copper Project

The Benkala copper deposit is estimated by Wardell Armstrong to contain a resource of 47.75 Mt at an average grade of 0.36% Cu for the oxide mineralization, and 873.75 Mt at an average grade of 0.30% Cu for the sulphide mineralisation, representing some 2.8 million tonnes of contained copper.

The property was discovered in 1968. Between 1976 and 1980, 70 holes totalling 21,800 metres were drilled, with depths of up to 700 metres and with core recovery between 70% and 75%. Since 2007 Frontier has undertaken confirmation drilling and test work which confirm both the grade quality, and the viability of heap leaching methods and SX-EW processing for the oxide part of the deposit.

Benkala is in a good position for mine development given that it already contains developed infrastructure, including a main line railway, an all weather highway and excellent power supply to site.

In mid 2008, three drill rigs equipped were mobilized to site to begin verification drilling building on historic drilling data and working towards the production of a JORC-compliant resource. A comprehensive drill program is planned for 2009 and it is anticipated that between 15,000 and 20,000 metres will have been drilled by the end of 2009.



SHARE CAPITAL (as at November 2008)

Shares in issue:	218.1m
90 day share price:	0.3 -2.5p
Year end:	31st Dec
Ticker:	FML

Total assets	\$52.8m
Net assets	\$40.7m

CONTACT INFORMATION

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