



January 2009

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 - (i) estimates of future gold, silver and copper sales;
 - (ii) estimates of future cash costs;
 - (iii) estimates of future capital expenditure;
 - (iv) statements regarding the sensitivity of reserves to commodity prices; and
 - (v) statements regarding future exploration results and the replacement of reserves.
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- This document should be read in conjunction with the company's AIM admission document (dated 17th march 2006) , ASX prospectus (dated 4th may 2007) and subsequent market releases by the company

Development of Wetar

- High grade heap leach copper cathode operation
 - 218,000 tonnes of contained copper metal
 - 8.8 million tonnes @ 2.4% Cu
 - Open cut with strip ratio less than 0.6:1
 - Mine life 10 years
- 5 tpd copper demonstration plant constructed on site
- Brownfields expansion to 20,000 tpa in early 2010
- Note all references to resources are based on JORC estimates at a 0.5% Cu cut-off and referred to a 100% project basis

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Advantageous Location



- Coastal location with existing wharf facilities
- Site of former gold mine (Billiton 1989-97)

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Achievements

- ✓ 5tpd SX/EW demo plant replicates commercial operation
- ✓ Revenue generating with operating costs around \$1/lb Cu
- ✓ Constructed to test copper recovery of full height heaps
- ✓ Camp & access roads refurbished
- ✓ Contractor mining in place
- ✓ Crushing circuit in place
- ✓ Approvals to process 100,000 tonnes of ore achieved
- ✓ Explosives licence approved
- ✓ Local community engaged
- ✓ Indonesian government support





Current Activities

Wetar Feasibility Study

- 85% complete with the following key consultants:
 - Ausenco, SRK, Hellman & Schofield, AMDAD, ENSR
- Resource is measured (83%) and indicated (16%); these resources expected to be all converted to reserves
- Work required on optimising heap location
- Finalise environmental studies and obtain government approvals
- Review of metallurgical results from demonstration plant
- Finalise mining/waste sequencing
- Incorporate costing data of second hand SX/EW plants
- Total cost of US\$0.8 million
- Complete by end of April 09.

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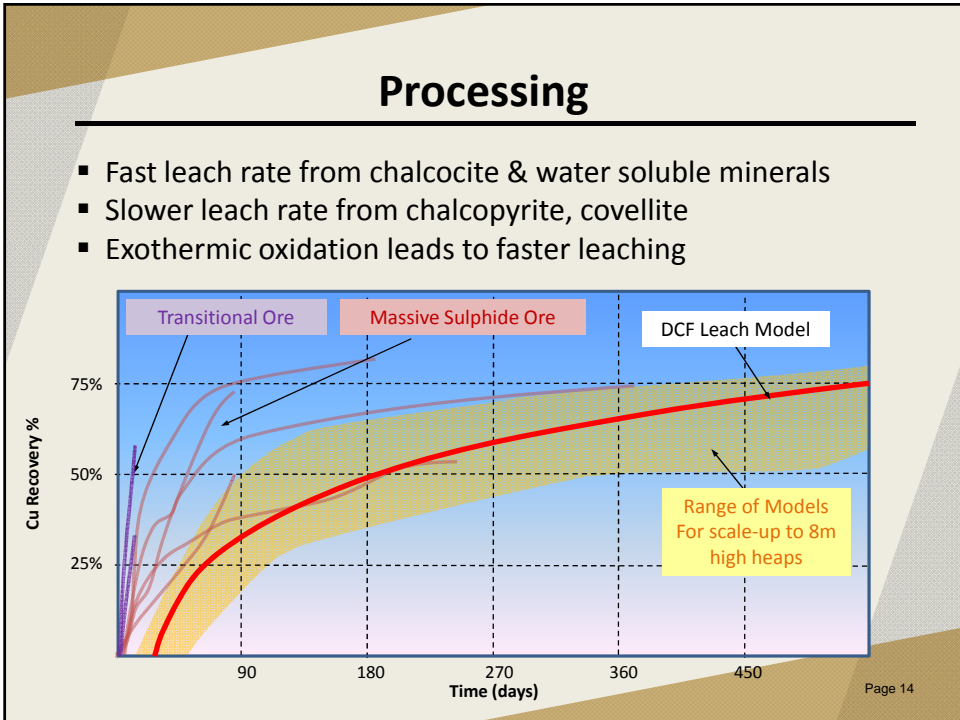
Resources

- Independent Consultants: Hellman & Schofield Pty Ltd

0.5% Cu cut-off grade					Attributable	92.8%*
	Category	Tonnes (M)	Cu%	Cont. Cu (KT)	Tonnes (M)	Cont. Cu (KT)
Kali Kuning	Measured	5.2	2.6	133	4.8	123
	Indicated	0.9	2.5	22	0.8	20
	Inferred	0.1	1.8	2	0.1	2
	Total	6.1	2.5	156	5.7	145
Lerokis	Measured	2.1	2.4	51	1.9	47
	Indicated	0.5	2.1	10	0.5	9
	Inferred	0.1	1.4	2	0.1	2
	Total	2.7	2.3	62	2.5	58
Overall		8.8	2.4	218	8.2	203

Attributable*: Finders earns equity by expenditure, % as of November 2008 and ownership is expected to approach 98% if Finders continue to solely fund the project.

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Wetar Project Estimates

- Low risk mining – open cut
- Industry standard SX/EW processing –75% recovery
- C1 costs at US\$0.65/lb at current fuel prices
- C3 costs at US\$0.95/lb assuming 50% debt
- Capex of around US\$75 million new
- Capex of around US\$52 million using second hand plant
- Low capital cost (used plant) : US\$2,600/annual tonne Cu
- Production early 2010, contingent on project finance

NOTE:

- C1 - costs are cash operating costs, including mining, processing, site administration
- C3 - costs are total production costs, including mining, processing, site administration; depreciation and amortization charges; royalties, related head office and interest costs
- All estimates, incl. operating and capital cost estimates, are “**forward looking statements**” as defined in the Disclaimer

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Indonesian Mining Industry

- Wetar is 1st copper cathode producer in Indonesia
- Aligned with new mining law – push for in-country metal production
- Royalty unchanged at 4% for copper metal
- Issuing Authority: unchanged from current approving body
- 2 stages of environmental process complete; one to go.
- Finders management has vast experience in Indonesia



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Finders has local Support

- Firm local support
- Former mining area, copper operations have similar footprint
- No Forestry Issues
- Demo plant fully permitted
- KA-Andal approved



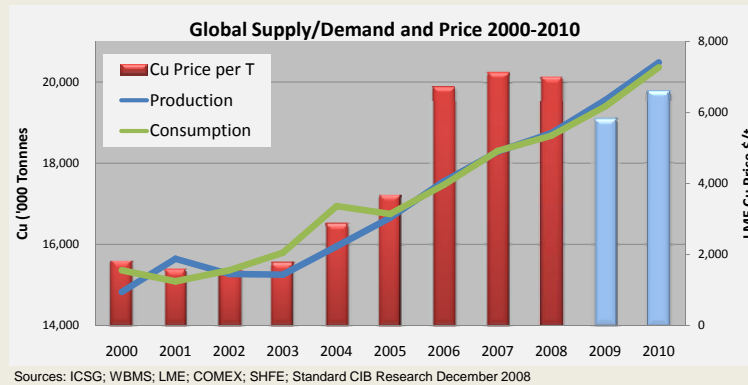
Plus a call to the mountain spirits!

Key personnel



Russell Fountain	Rob Thomson	Chris Farmer	Grant Harding	Gerry Mbatemooy
Chairman	Executive Director	Managing Director	Operations Manager	Local Partner Director PMA Co.
President Phelps Dodge Exploration Exploration Manager CSR Minerals Nord Pacific	CEO - Asian Mineral Resources CEO - Climax Mining Project Director Sepon (Oxiana) Project Manager Chatree (Kingsgate)	VP Exploration Phelps Dodge Senior Geologist Billiton Highlands Gold	Project Manager Avocet - Bakan Engineering consultant Projects include Mt. Muro, Gosowong, Monywa	President Director PT Batutua Kharisma Permai Advisor BHPB Director Billiton Companies in Indonesia

Copper Price forecast to rebound by 2010



"For prices to mount a recovery, an improvement in demand is required, and we do not see this arriving until H2 2009. It will be led by China where the government's infrastructure intensive stimulus package should be supportive to copper. In the meantime, production cuts should help to provide a floor under prices."

Standard Bank, Base Metals Monthly Dec 3rd 2008

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Corporate

- **Dual listing: ASX & AIM**
 - 83.8m shares on issue: Directors ~24%, Top 20 ~66%
 - 4.9m options
 - Market capitalisation of US\$20 million
 - US\$5.0 million debt payable end 2009
- **Wetar Copper Project (~FND 93% and earning)**
 - Feasibility end of April 2009
 - Mining approvals mid 2009
 - Commence project financing mid 2009
 - 20,000 tpa production from Q1 2010
- **Ojolali Gold and Silver project (~FND 72% with option)**
 - Emerging million ounce epithermal gold/silver district in Sumatra
 - Desktop study on Jambi indicated resource (100,000 ozs) has NPV A\$40 million
 - Looking to joint venture with strategic partner

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Summary

- Revenue generating from 5tpd copper plant
- Brownfields expansion to 20,000 tpa
- Low capex and operating cost.
- Experienced management in Indonesia.
- Leverage to copper price upturn by 2010 – value and growth
- Exploration potential with known satellite deposits.

- **A copper project that will be developed.**