

15 January 2010

U.S. Oil and Gas plc (“USOIL”, the “Company” or the “Group”)

The Company today received notification that SVS Securities plc (“SVS”) disposed of 1,693,232 ordinary shares of €0.0001 each in the Company (“Ordinary Shares”) on 14 January 2010. Consequently, SVS now holds 69,929 Ordinary Shares with one voting right each and therefore ceases to have a substantial shareholding. SVS’ interest relates to a legal and beneficial holding.

THE DIRECTORS OF THE ISSUER ACCEPT RESPONSIBILITY FOR THE CONTENTS OF THIS ANNOUNCEMENT.

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Notes to Editors:

U.S. Oil and Gas Plc is an independent oil and gas exploration group, which is quoted on PLUS-quoted in London. The Group holds exploration acreage in Nevada, USA.

For further information please refer to our website at: www.usoil.us
and press room at: www.usoil.us/press-room