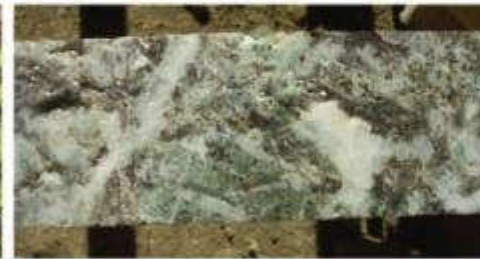




Solomon Gold plc

Solomon Gold: Growing Gold Resources in Queensland



SOLOMON GOLD COMPANY PRESENTATION

June 2010



Highlights

- Recently announced a 200,000 oz Gold eq maiden resource at the Rannes project in Queensland - an emerging new Gold province
- Up to 8m oz targets in Queensland
- Mega copper gold targets on the Rim of Fire
 - Fauro Island – Like Lihir?
 - Guadalcanal – One of Newmonts best rated greenfields projects
- This year 37,500 m drilling, \$11.2m in the ground
- Target resource 1m oz in the next 6 months



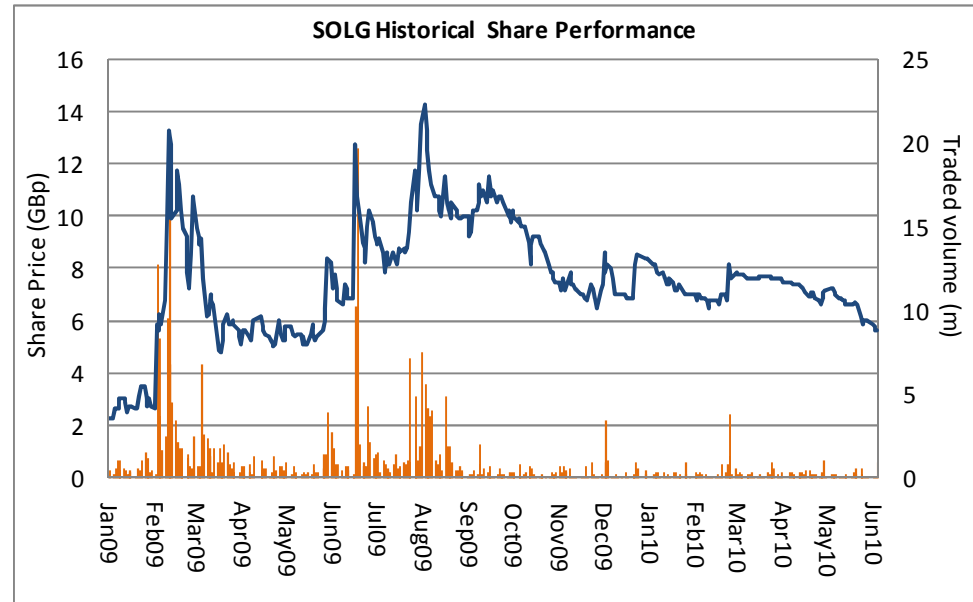
Corporate Summary

- AIM listed (ticker: SOLG)
- 193m shares outstanding
- Market cap £12m approx
- Broker: Fairfax
- NOMAD: RFC
- Board and management hold 19.3%

- Top shareholders:

- Management and Directors : 19.3 %
- D'Aguilar Gold : 17%

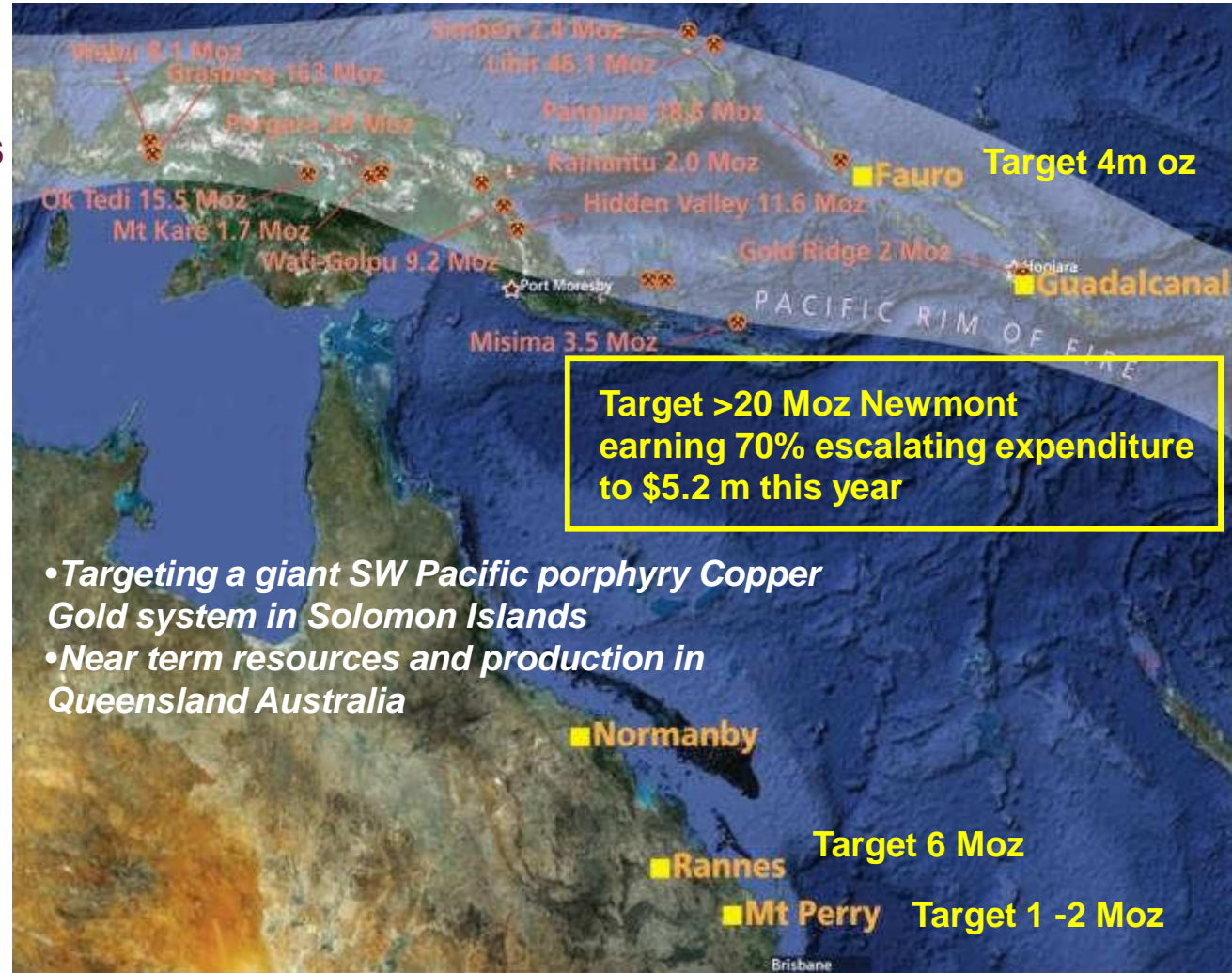
- CEO Nick Mather has strong history delivering shareholder value, instrumental in the success of companies including Arrow Energy, Bow Energy, Waratah Coal, Ballarat Goldfields and BeMax – Combined market caps now over A\$4Bn





An opportunity in Gold Resource Growth

- Maiden 200 K oz Au Eq resource at Crunchie with up to 6 M oz targets at Rannes
- Shallow, open cut potential
- Rannes a model for Carlin style and high grade epithermal gold in a basin edge sediment pile
- 1 to 2 M oz target at Mt Perry
- 4 M oz target at Fauro (Solomon Islands)
- 40 M oz target on Guadalcanal with Newmont earning 70%



- *Targeting a giant SW Pacific porphyry Copper Gold system in Solomon Islands*
- *Near term resources and production in Queensland Australia*



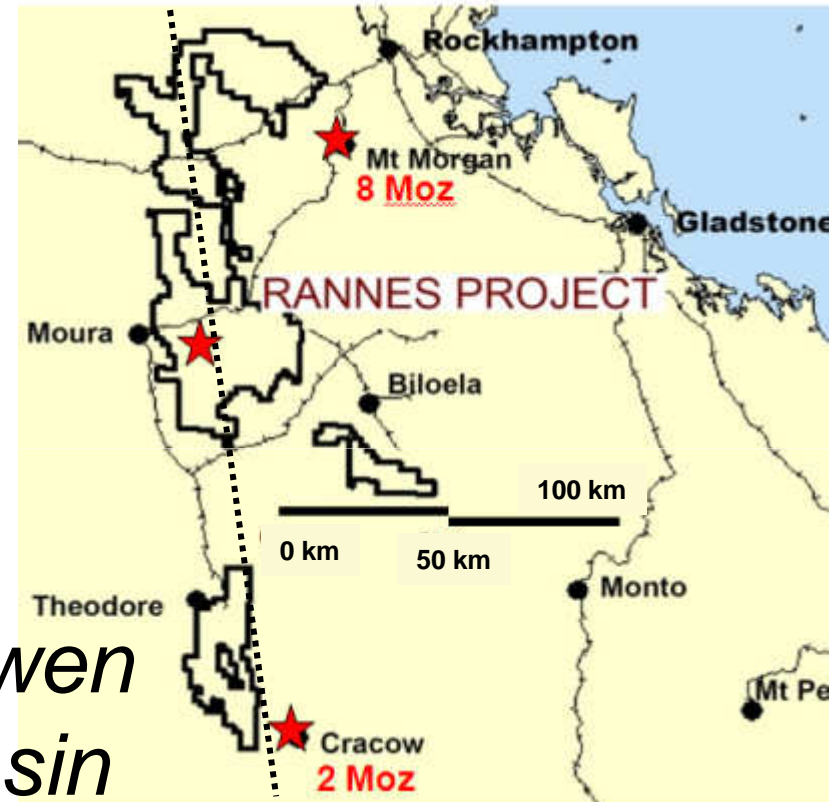
Implied value of maiden resource only ~A\$100/oz, significant upside potential

- At current share price, 200 K oz Au Eq in ground resource is valued at ~A\$100/oz (~£57/oz)
- This includes no value for significant potential at Rannes, Mt Perry, Fauro and Guadalcanal
- Target is 1 M oz resource at Rannes and Mt Perry within six months
- Significant news flow and value uplift in near term



Queensland: Rannes Maiden Resource

- 5.6 Mt @ 0.44g/t Au and 44 g/t Ag (1.12g/t Au eq.)
- 201,000 oz Au equivalent
- 0.2g/t cut-off
- Large low grade system economic due to open pit mining potential
- Open in three directions and depth
- Immediate extensions to Crunchie are Soggy, Mushy, Odyssey, and El Dente
- 200km extent of new gold province



*Bowen
Basin*

*A New Province
with a strong Pedigree*



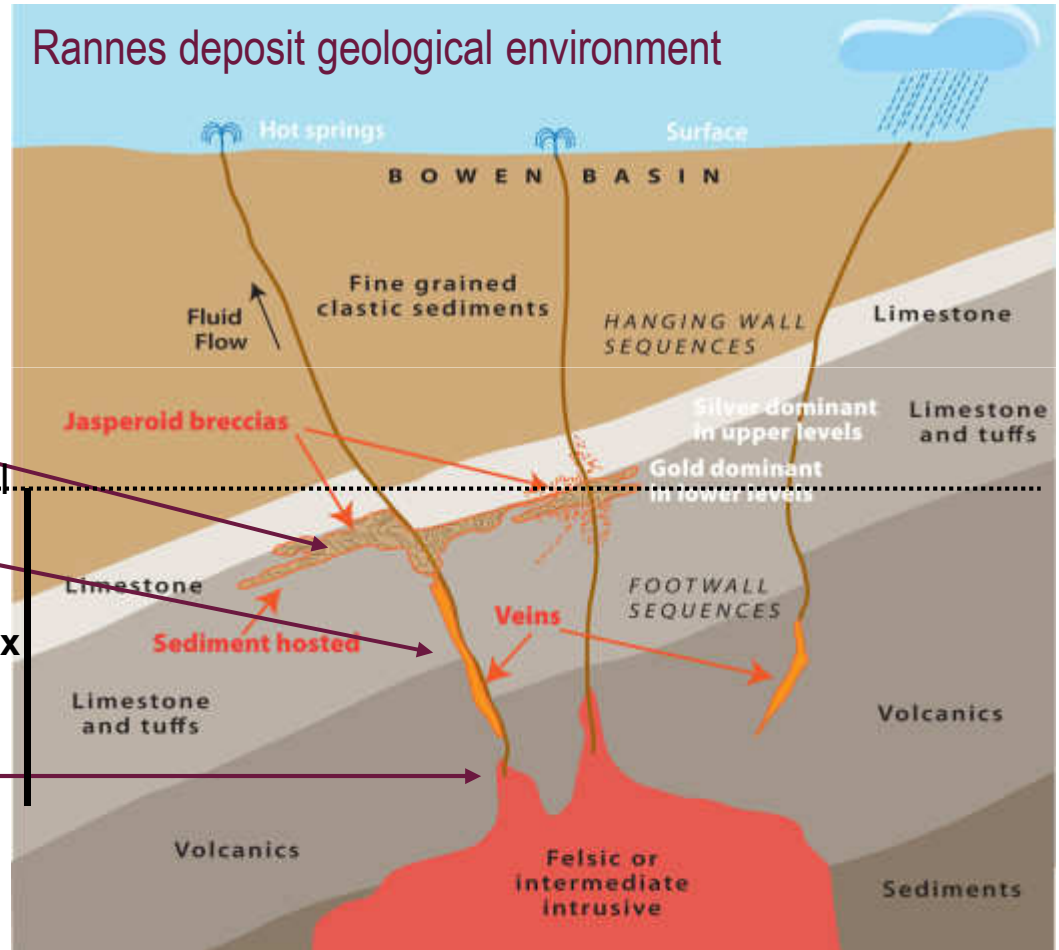
Rannes, Queensland: basin edge sediment hosted deposits similar to the 100Moz Carlin styles – Nevada, USA

High grade feeder zones

Cracow style epithermal veins

Rhyolite domes and rich feeder vents

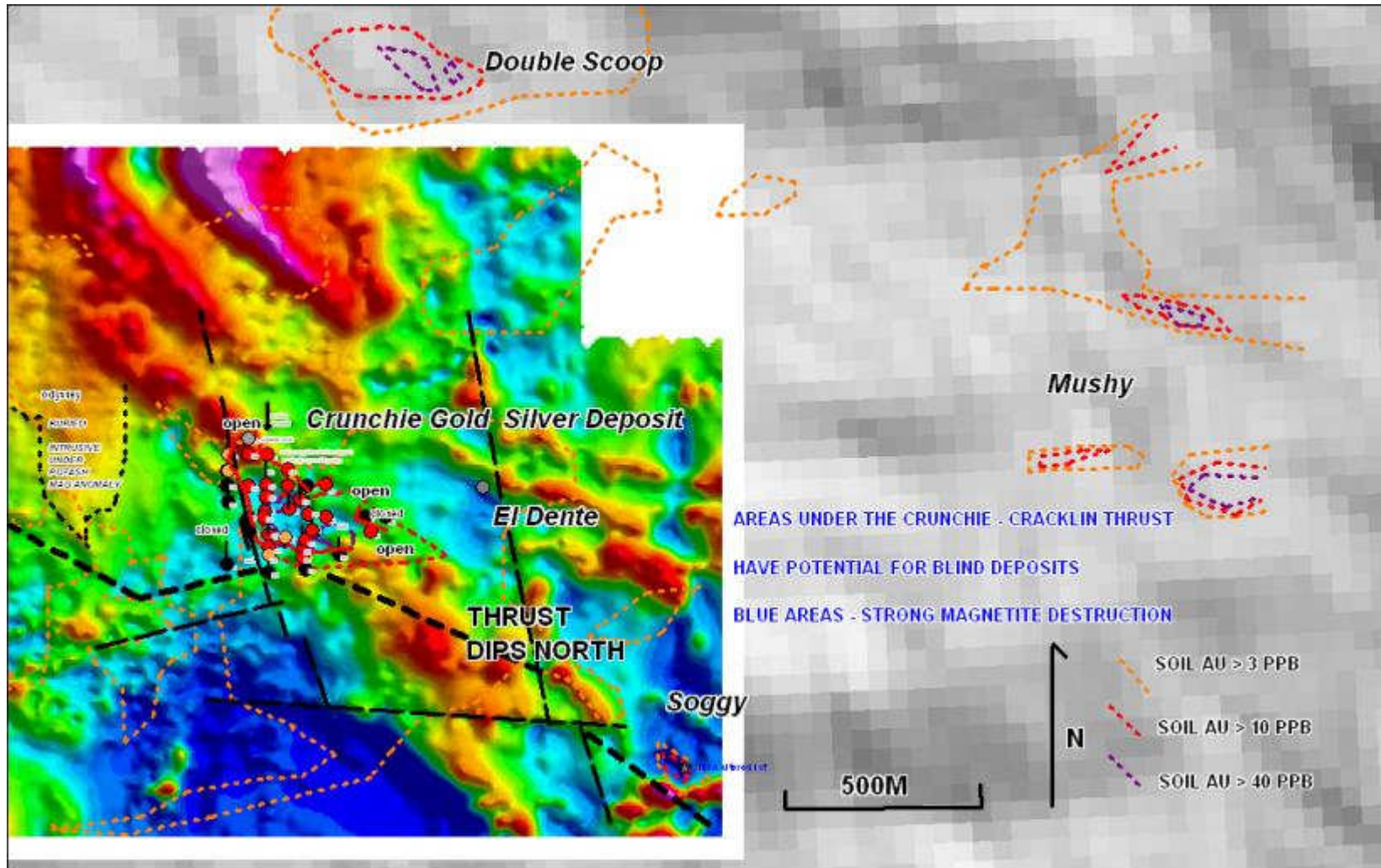
EG Mariana 1m oz and Mt Rawdon 2m oz





Crunchie Gold Silver Deposit

(Magnetics background and geochem anomalies)

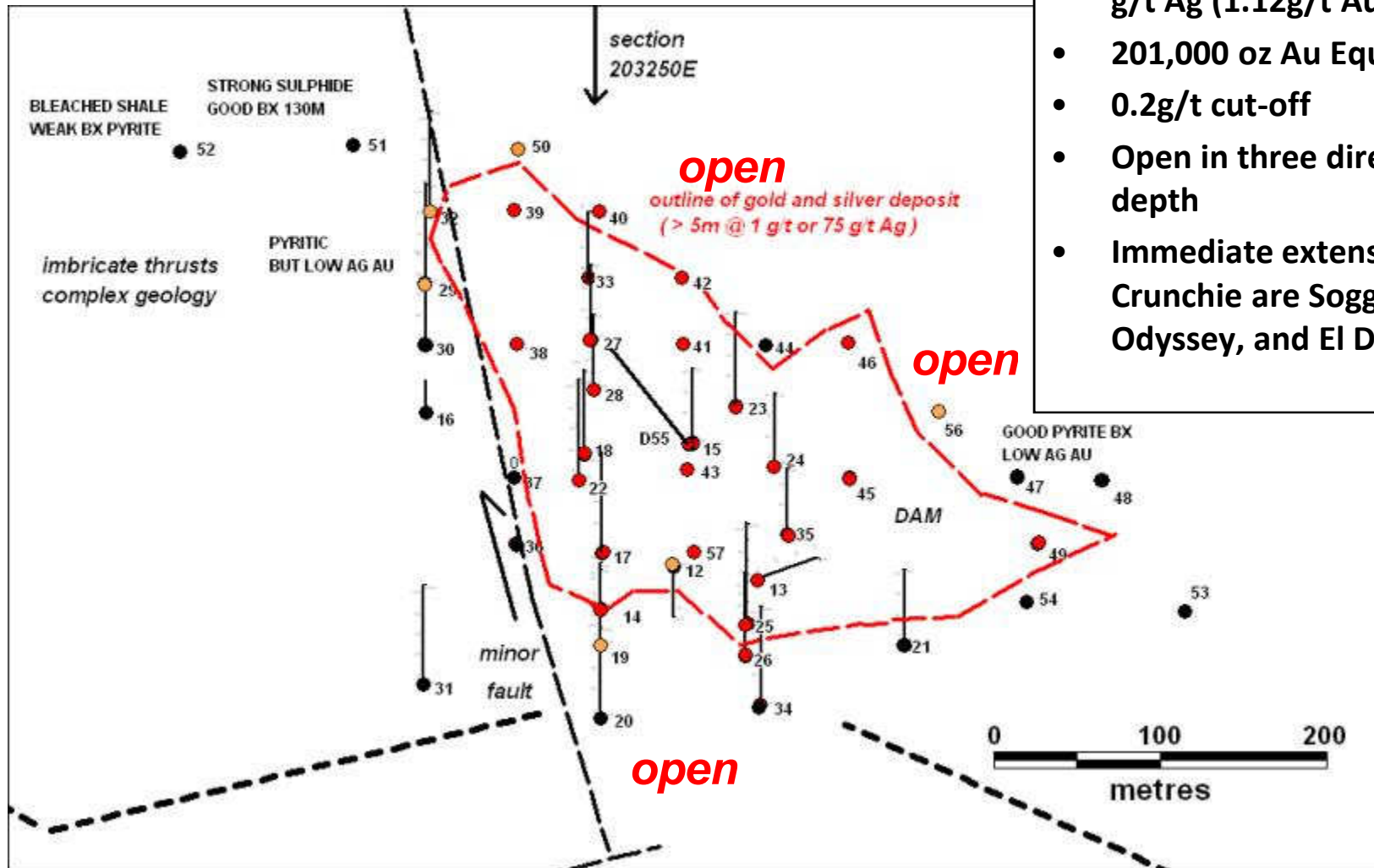




Solomon Gold plc

Queensland : Rannes Maiden 200,000 oz Au eq Resource – open laterally

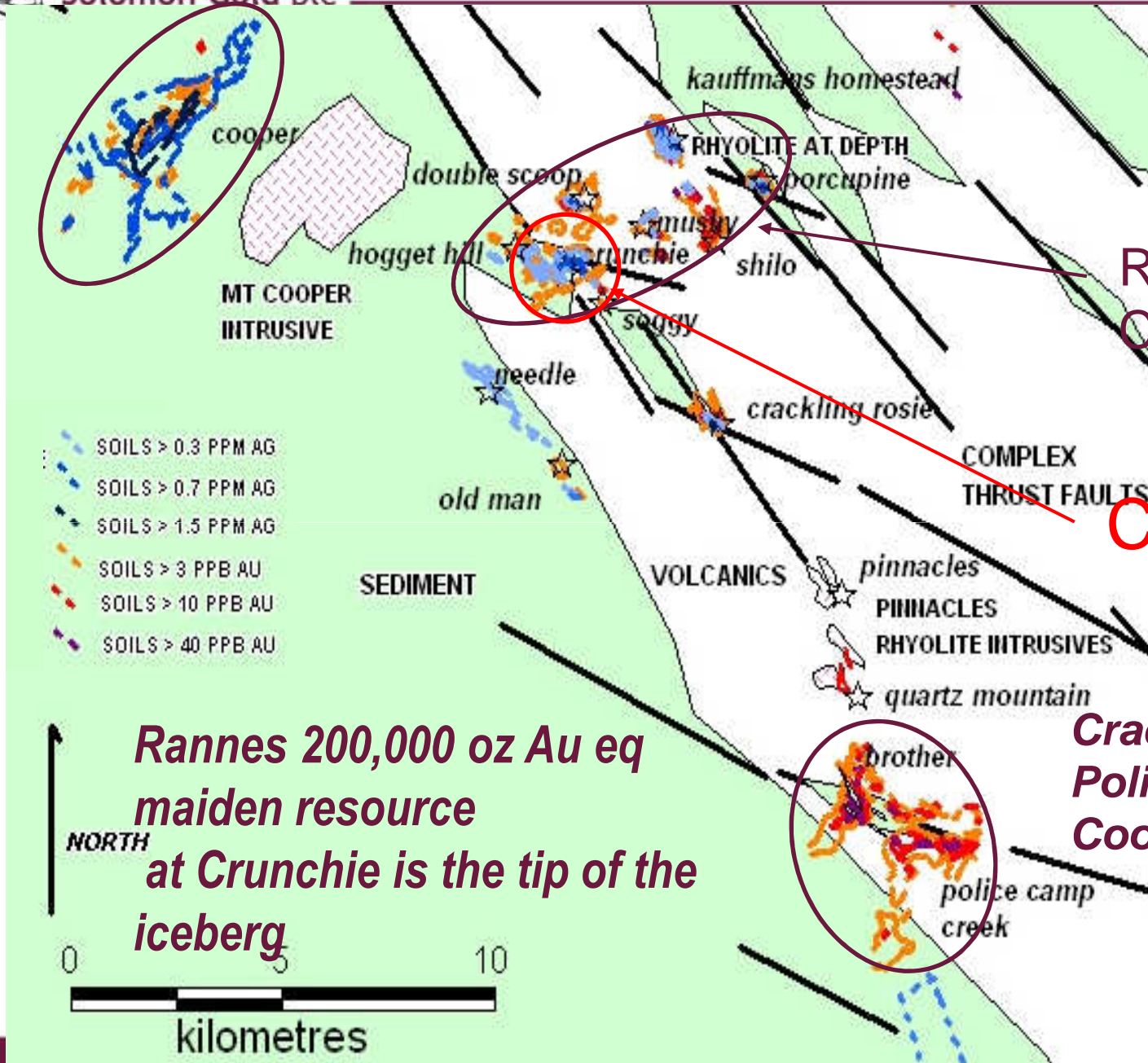
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- 201,000 oz Au Equivalent
- 0.2g/t cut-off
- Open in three directions and depth
- Immediate extensions to Crunchie are Soggy, Mushy, Odyssey, and El Dente





A Key to Gold discoveries at Rannes

- Geochemistry – tells you the depth- mercury, thallium arsenic and silver are high level indicators.
- Magnetics – linears – Faults – (host orebodies)
- Radiometric (Potassium) anomalies – Rhyolite domes (source of gold mineralisation)
- *The gold is not necessarily evident at surface!!*



Rannes Central

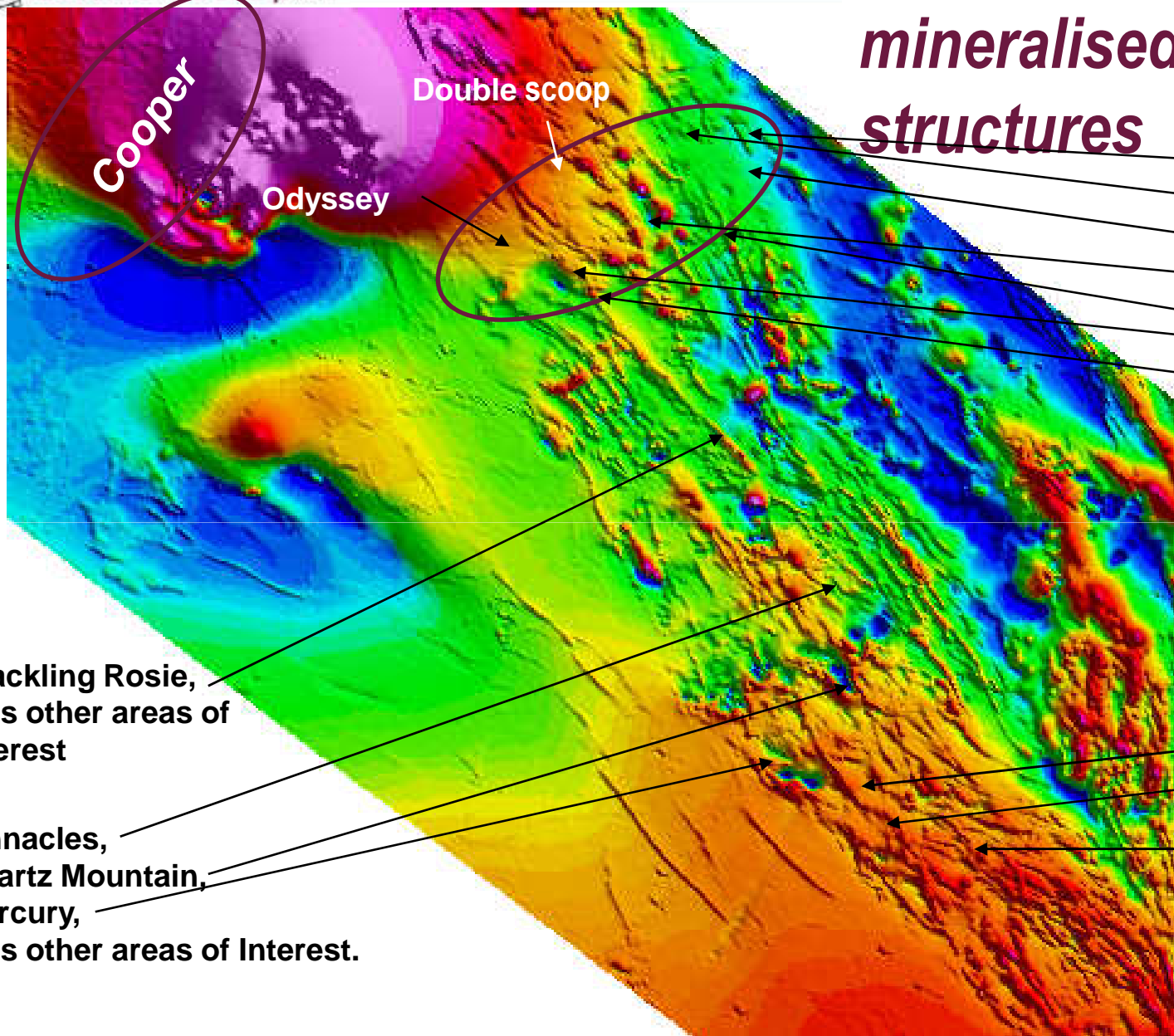
Crunchie

Rannes 200,000 oz Au eq maiden resource at Crunchie is the tip of the iceberg

Cracow Analogues at Police Camp and Cooper ?



Magnetics picks the mineralised faults and structures



Homestead,
Kauffmans,
Porcupine
Mushy
Shilo
Crunchie,
Soggy

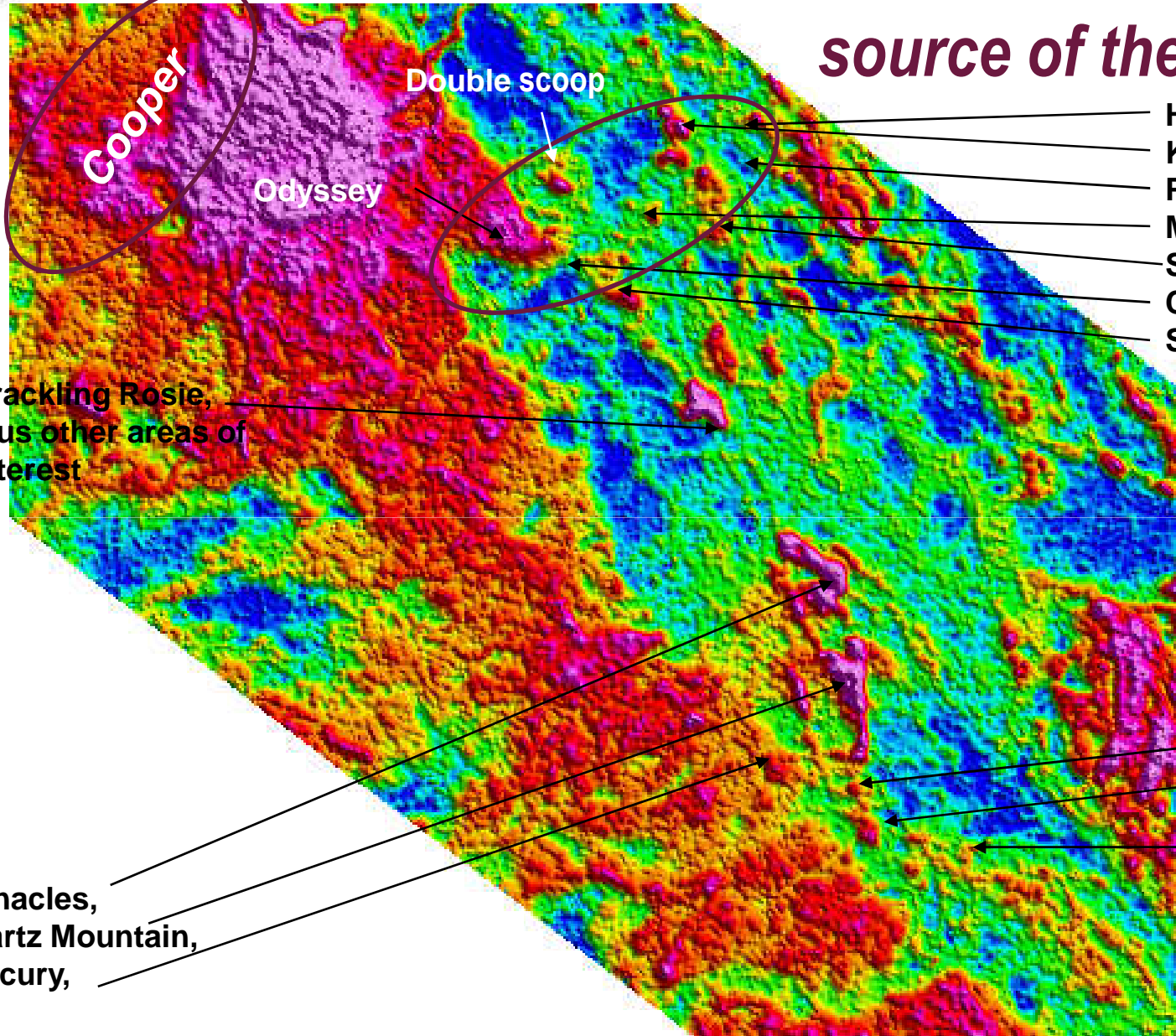
Crackling Rosie,
plus other areas of
Interest

Pinnacles,
Quartz Mountain,
Mercury,
plus other areas of Interest.

Brother,
Big Brother,
Police Camp
Creek



Radiometrics picks the source of the gold?



Cooper

Double scoop

Odyssey

Homestead,
Kauffmans,
Porcupine
Mushy
Shilo
Crunchie,
Soggy

Crackling Rosie,
plus other areas of
Interest

Brother,
Big Brother,
Police Camp
Creek

Pinnacles,
Quartz Mountain,
Mercury,



Plenty of room to grow at Rannes Central, higher grades targeted in feeder zones

Prospect	Length (m)	From (m)	Gold (g/t)	Silver (g/t)
Crunchie	32	0	1.84	41
	36	40	1.11	77
	30	46	1.37	81
	32	0	1.39	103
Kauffmans	40	26	1.69	25
	18	10	1.69	7
and	14	82	3.7	29
Homestead	12	0	0.96	13
and	10	40	1.09	13
	30	32	2.4	33
	16	70	1.18	12.5
Porcupine Pie	59	117	1.49	
	128	56	1.15	
	66	76	1.67	
	86	6	1.36	
	8	4	6.23	5.9
Crackling Rosie	16		2.35	
	2		9.95	

Crunchie converted to 200 koz so far

**Significant potential upside resource conversion at Rannes Central
EG Mariana 1m oz and Mt Rawdon 2m oz**

Previous drilling highlights

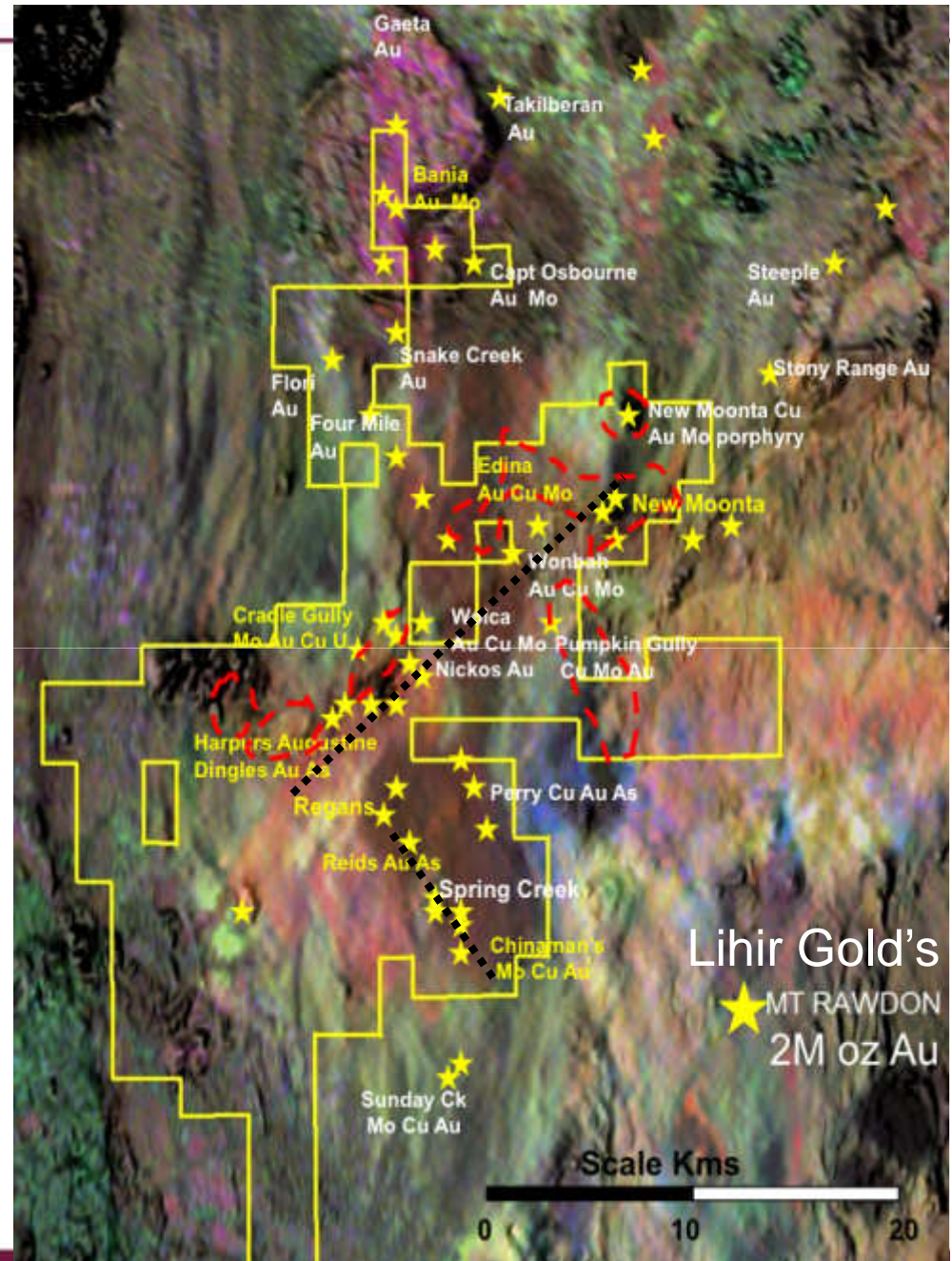


Queensland : Mt Perry

- 1M oz potential
- Over 50 gold copper and molybdenum occurrences in the shadow of Mt Rawdon (2M oz)

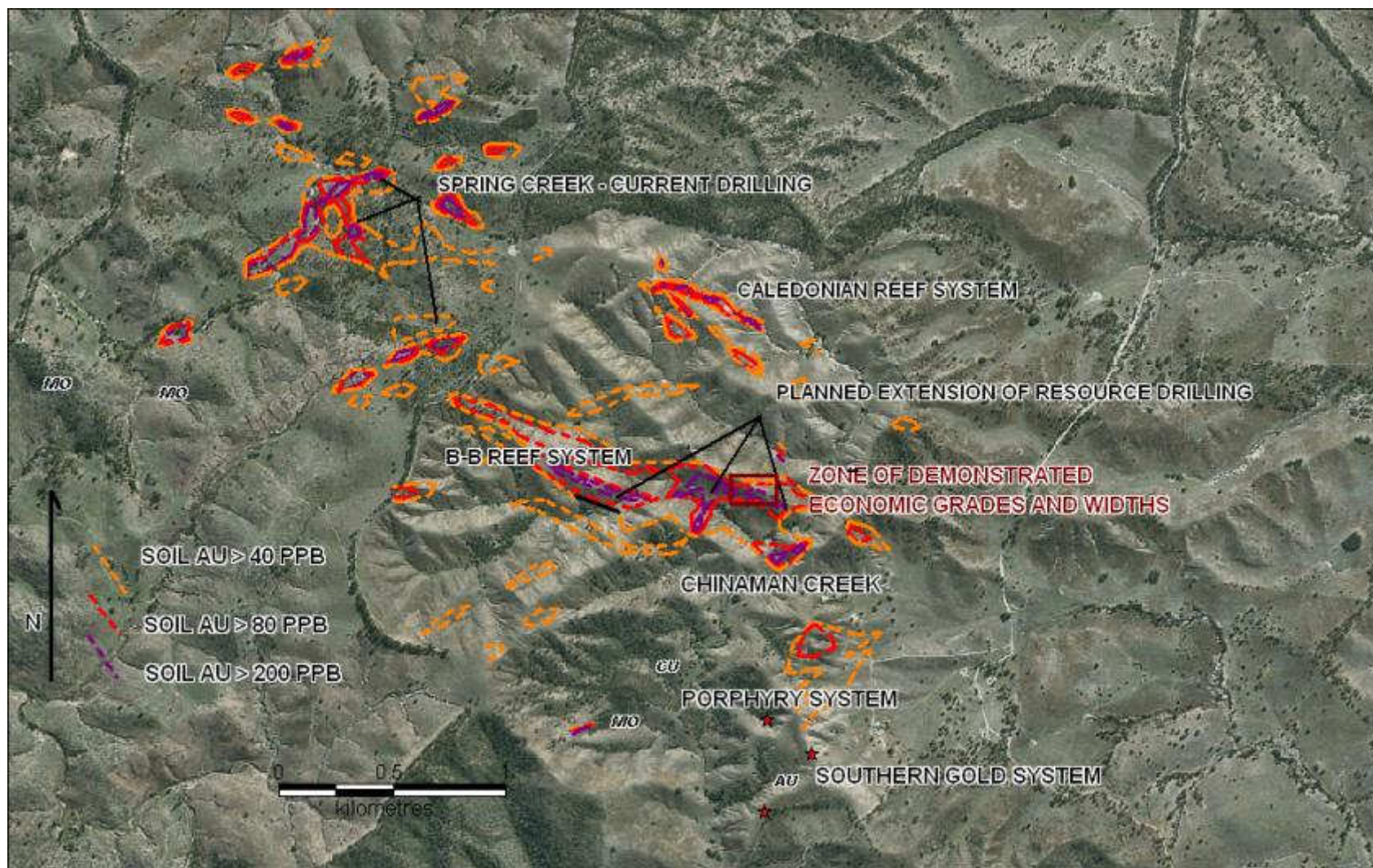
- *Magnetics* (texture)
- *Radiometrics* (colour)
- *Geochemistry* (---)
- *Historic Mines* ★

Have delivered 9/10 success on drill targets to date





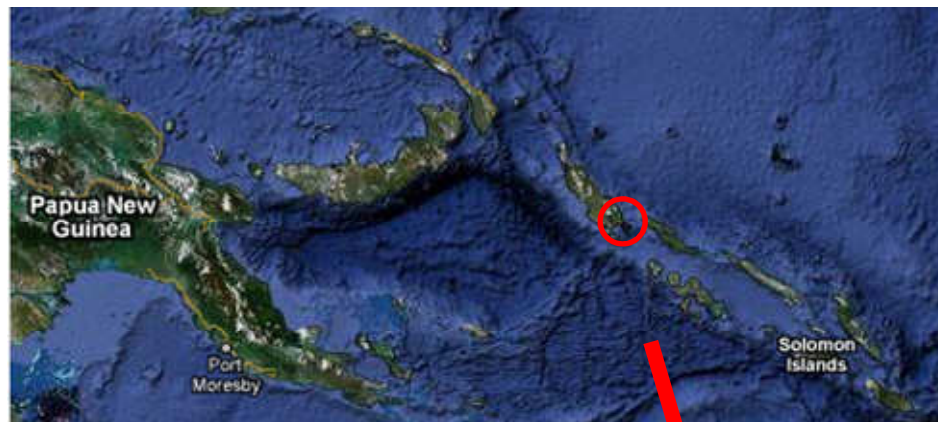
Mt Perry : B-B Reef / Spring Creek





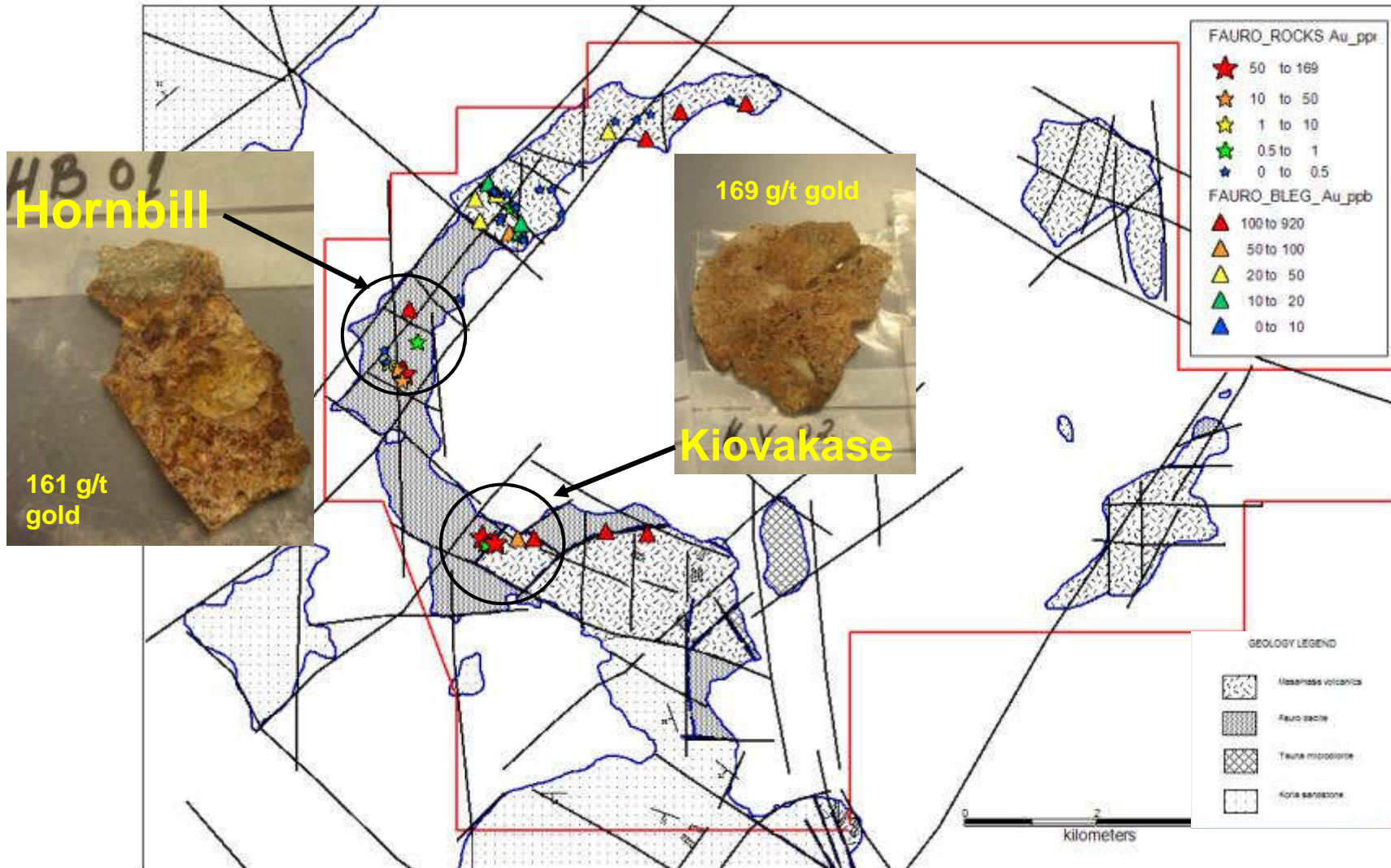
Solomon Islands: Fauro Island

- Airborne Electromagnetic (EM) Survey at Fauro Island completed Feb 2010
- Covered an area of 800 line kilometres, over 75 km²
- 10 gold prospects identified in Fauro Island volcanic rim
- Trenching, mapping and drilling planned up to Dec 2010
- Potential Lihir lookalike with strong exploration potential
- No value attributed to Fauro potential in market cap



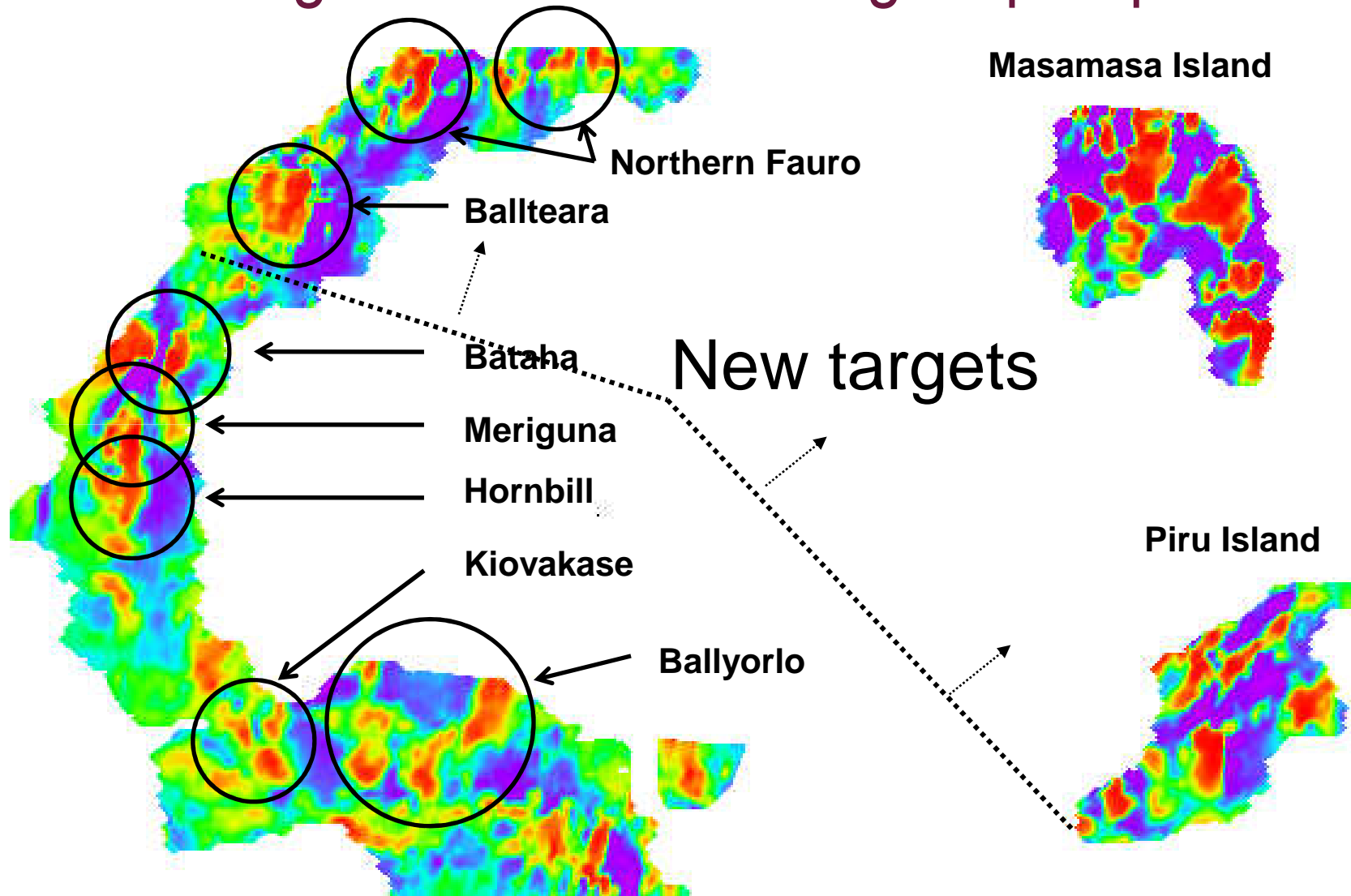


Fauro : A Lihir lookalike?



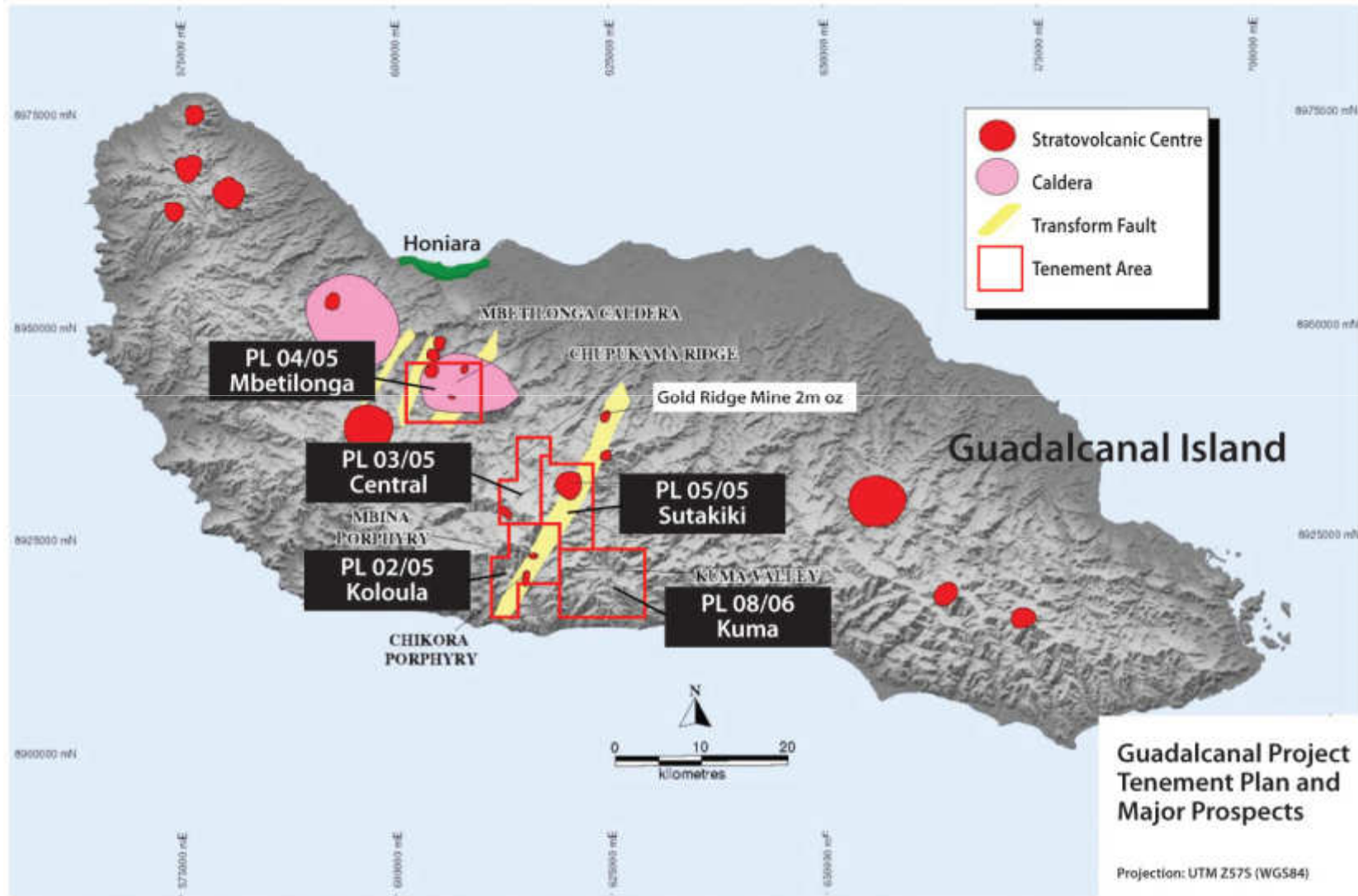


Fauro : Magnetic centres to 10 gold prospects





Solomon Islands : Guadalcanal





Money in the Ground

- A\$2.8m / 20,000m / 2 rigs / 6 months at Rannes
- A\$1.0m / 10,000m / 1 rig / 6 months at Perry
- A\$1.0m / 3,000m / 1 rig / 12 months at Fauro
- Newmont earning 70% Guadalcanal by spending US\$12m by March 2014
- Newmont forecast expenditure A\$5.2m in 2010



Program of intense field activity

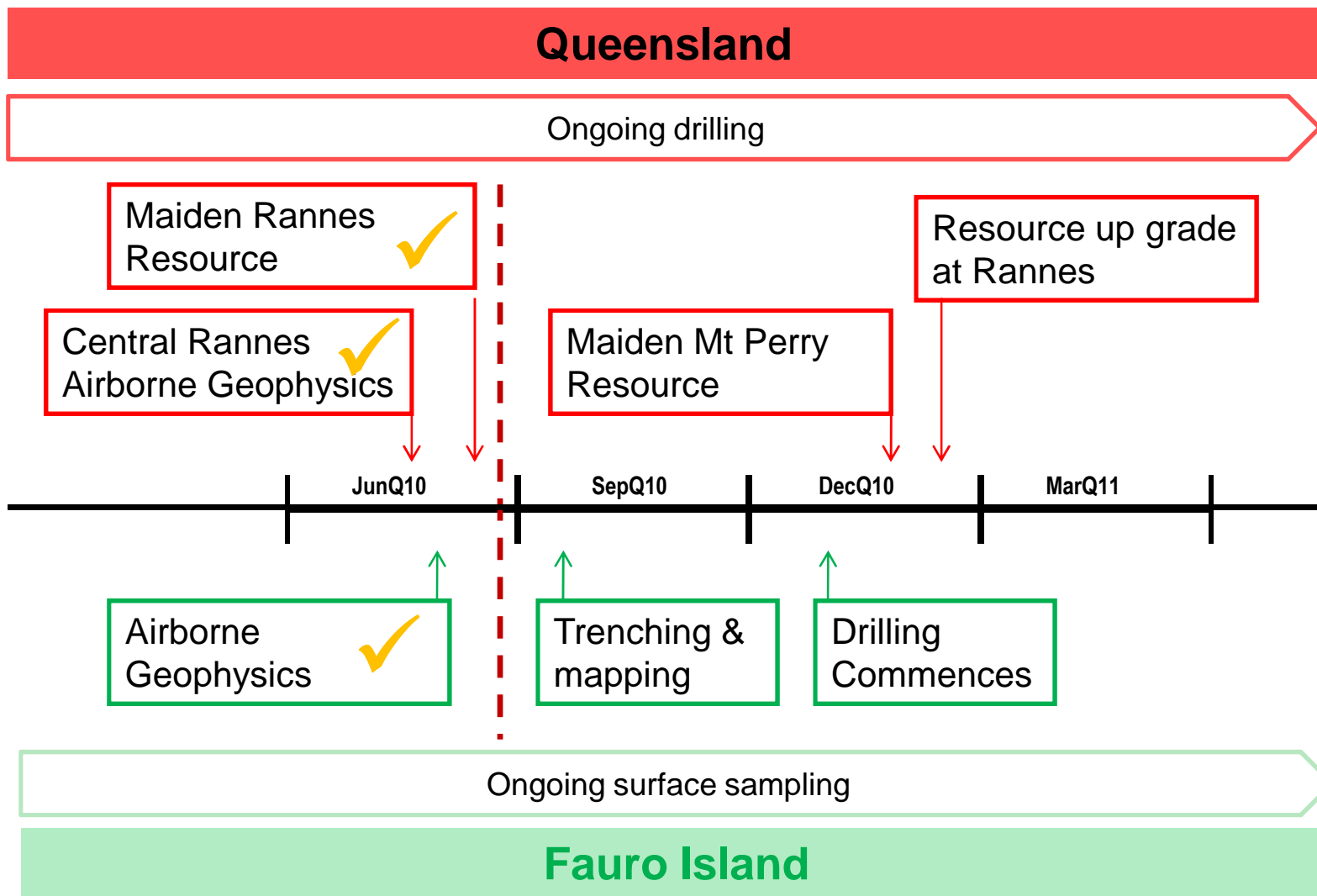
PROJECT	Jul'10	Aug'10	Sep'10	Oct'10	Nov'10	Dec'10	Cost-SOLG A\$M
Rannes	Drilling	20,000m	2 rigs				2.8
Perry	Drilling	10,000m	1rig				1.0
Fauro		Trench	map				1.3
					Drilling	3,000 m	1.0
Guadalcanal		Drilling and target generation (Newmont: A\$5.2m)					0.0
Admin & Corp							0.9
Total							7.0

Field season and news flow

33,000 meters in six months with two operations bases – leads to



Strong news flow for next six months





Resource Finders and Mine Developers

- Nicholas Mather (Chief Executive Officer) *Successful big project explorationist*
 - Large scale explorer - Invests to back judgement of 27 years experience
 - Cofounded Arrow \$3bn and Bow Energy coal seam methane, Waratah Coal taken over for \$130m, 4.3 bt coal resource and MD Bemax for Pooncarrie Mineral Sands discovery
- John Bovard (Non Exec Director) *Extensive South West Pacific mine builder expertise*
 - Ex GM Ok Tedi during Project Phase
 - Project Manager / CEO for Porgera (PNG), Superpit (WA), Phosphate Hill (Qld)
 - Ex CEO Australian Solomons Gold
- Alex Thin Chief Operating Officer
 - Extensive experience in south west pacific operations for DRDGold
- Jason Ward (Exploration Manager Solomons) *Remote Operations specialist*
 - Diverse experience all around the world
 - Focussed on SW Pacific and Andean porphyries
- Neil Wilkins (Exploration Manager Australia)
 - Ex Cyprus Arimco
 - SW pacific and US geological training



Summary

This is a strong opportunity to secure an early stage investment in an emerging gold development company:

- Maiden resource announced at Rannes
- Mineralisation model resolved and discovery keys defined
- A New Province at Rannes
- Short term drilling planned to significantly increase resources at Rannes
- Near term value potential from Mt Perry
- Blue Sky value potential from Fauro and Guadalcanal
- 37,500metres A\$11.2m in the ground in the next six months
- A capable accomplished team



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