



CHURCHILL
MINING PLC

Incorporated in
England and Wales
Registered No:
5275606

CHURCHILL MINING PLC

Moving from exploration to development



London, UK Presentation
June 2009

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CHURCHILL'S MARKET DETAILS

Code:	CHL (Alternative Investment Market, London)
Website:	www.churchillmining.com
Listing Date:	April 2005
Shares on Issue:	77,338,514
Options on Issue:	15,341,486
Market Capitalisation at 55p. (undiluted):	£42.5 million
Market Capitalisation at 55p. (fully diluted):	£48.86 million
Cash at Bank:	£7.20 million as at 1 June 2009

Significant Shareholders Include:

Pala Investments
Indo Setubara
J.O. Hambro
Henderson Group
Beagle Partners
JM Finn
Jupiter
CIM Funds
Hawkwood Funds
Hoodless Brennan
Carmargue Capital
Smith & Williamson
Directors and
Management

Churchill's Share Price: 12 months range: 20.5p - 77.5p

DIRECTORS & CORPORATE STRUCTURE



David Quinlivan
Chairman



Paul Mazak
Managing Director



Jan Castro
Non-Executive Director



Faroek Basrewan
Non-Executive Director (Indonesia)

CHURCHILL MINING PLC



Paul W. Benjamin
Executive Director



100% owned



28.8% Investment



James Hamilton
Managing Director

PT. INDONESIA COAL DEVELOPMENT

- East Kutai Coal Project, East Kutai
- CBM Sendawar Project, West Kutai

SPITFIRE RESOURCES LIMITED

- South Woodie Woodie Project - Manganese, East Pilbara, Western Australia

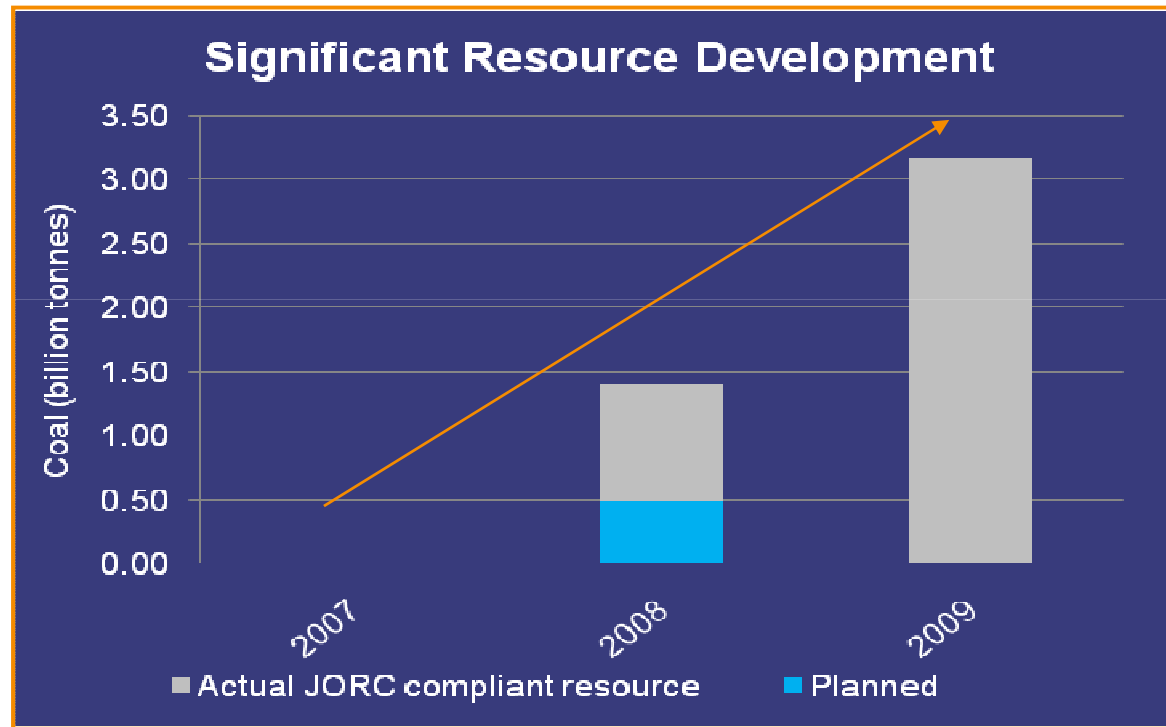


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HIGHLIGHTS

- Churchill's primary asset is the "world-class" East Kutai Coal Project ("EKCP")
- EKCP has a global resource of 3.18 billion tonnes including the previously reported JORC resource of 1.4 billion tonnes (Balance is expected to be upgraded to JORC categories in June 2009)



- EKCP is one of the largest new coal resources in Indonesia, with mining licenses covering an area of 350km²
- Remains open along strike, with only 30% of the total project area drilled



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HIGHLIGHTS Continued

- EKCP is easily mineable with a low strip ratio and seams up to 33m thick
- Coal quality: Low sulphur, Low ash, Mid-calorific value
- Asian power groups particularly those in Indonesia, India and China have already shown significant interest in production from EKCP
- Churchill's next steps will be to complete the development work at EKCP. This stage of development will take 8 to 10 months
- Churchill raised an additional £5 Million in May 2009. Cash at Bank is currently £7.2 Million (approximately)





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WHY COAL / TRENDS DEFINING GLOBAL COAL MARKETS

- 40% of the world's electricity is produced via Coal and this percentage is growing
- Coal is the main electricity fuel for China, the USA, India, Africa, most of Central Europe and Indonesia
- Since 1985, 700 million people have been “electrified” in China – 77% of those depend on Coal
- By 2030 1.4 billion people will still be without access to electricity. Most of these will be in China, India and Africa. Another 2.6 billion will be reliant on primitive power sources
- Relative to other fuels Coal is affordable, abundant and reliable
- Major underinvestment in coal points to significant market rebound
- The Australasian region will dominate global coal supply and demand growth
- Urbanisation, electrification and security issues will lead to strong long-term coal growth
- Conversion technologies turn coal into a gateway fuel for expanded markets (Coal can be economically converted to oil (CTL) when oil price is at US\$65.00 per barrel)



INDIAN THERMAL COAL – PRODUCTION Vs CONSUMPTION

Year	Production	Consumption	Shortfall
2005-06	407	444	37
2006-07	433	480	47
2007-08	478	540	62
2008-09	520	610	90
2009-10	585	685	100
2010-11	630	760	130
2011-12	680	840	160

Source: Coal & Oil Group

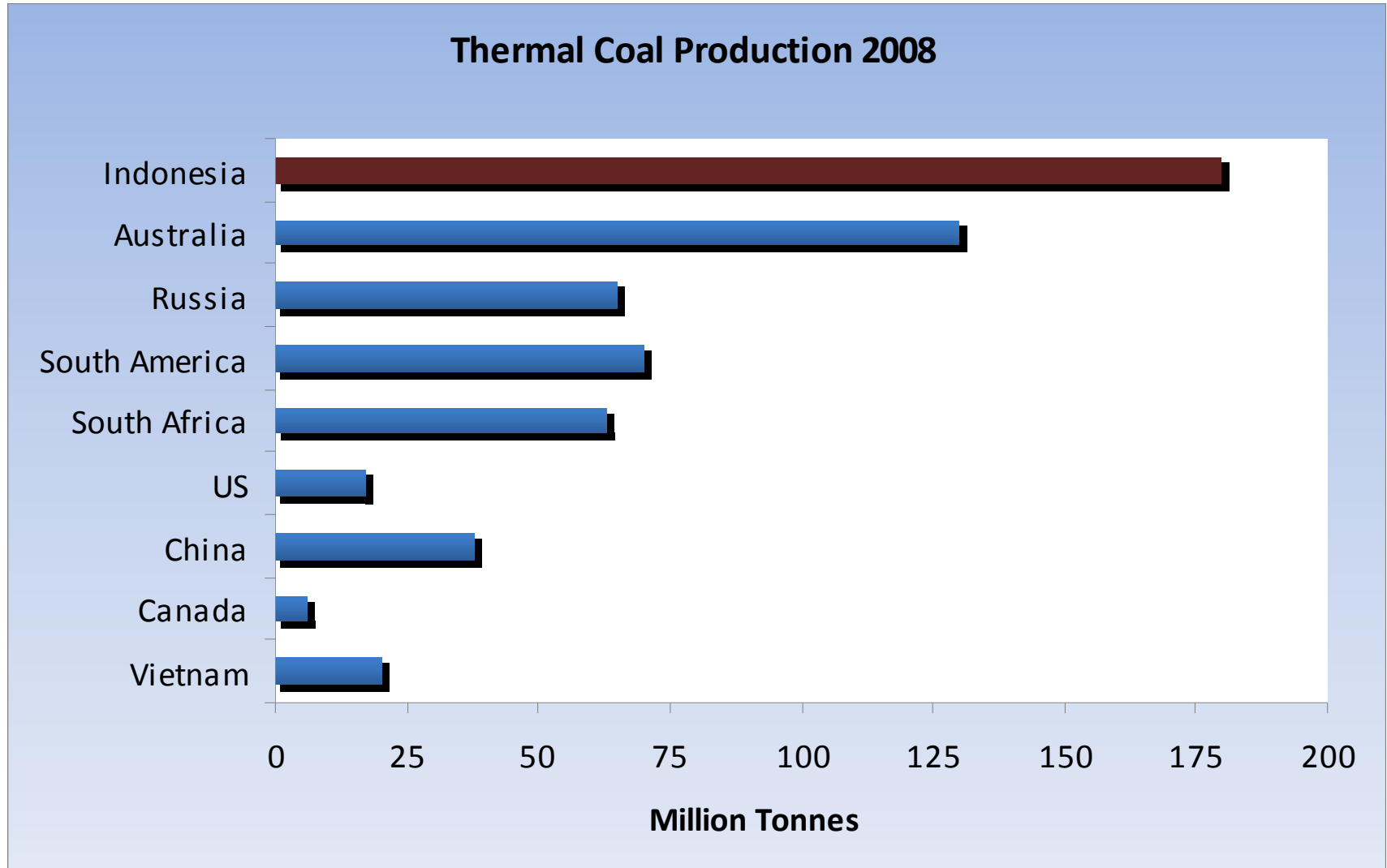
Note: In MMT



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WORLD'S LEADING THERMAL COAL COUNTRY EXPORTERS

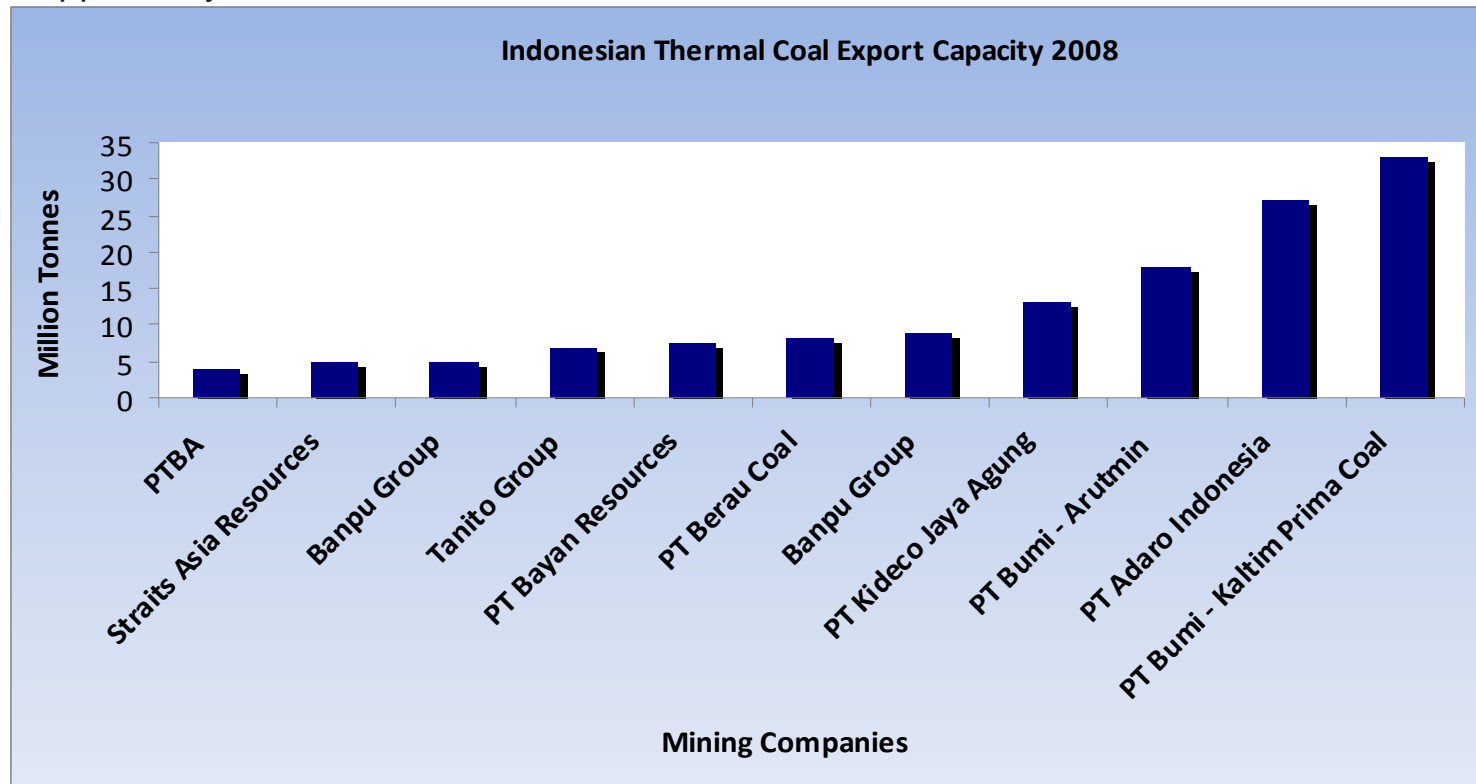


Sources: Barlow Jonker, Peabody Analysis



WHY INDONESIA?

- Indonesia is the world's largest thermal coal exporter – 180Mt (approx) in 2008
- Yet despite the massive recent lift in production, exports (approx 65%) are dominated by only a small number of miners
- Strong demand for export in addition to local needs to support Indonesia's 10,000 MW expansion programme
- Churchill – the first AIM listed company to recognise the Indonesian thermal coal opportunity

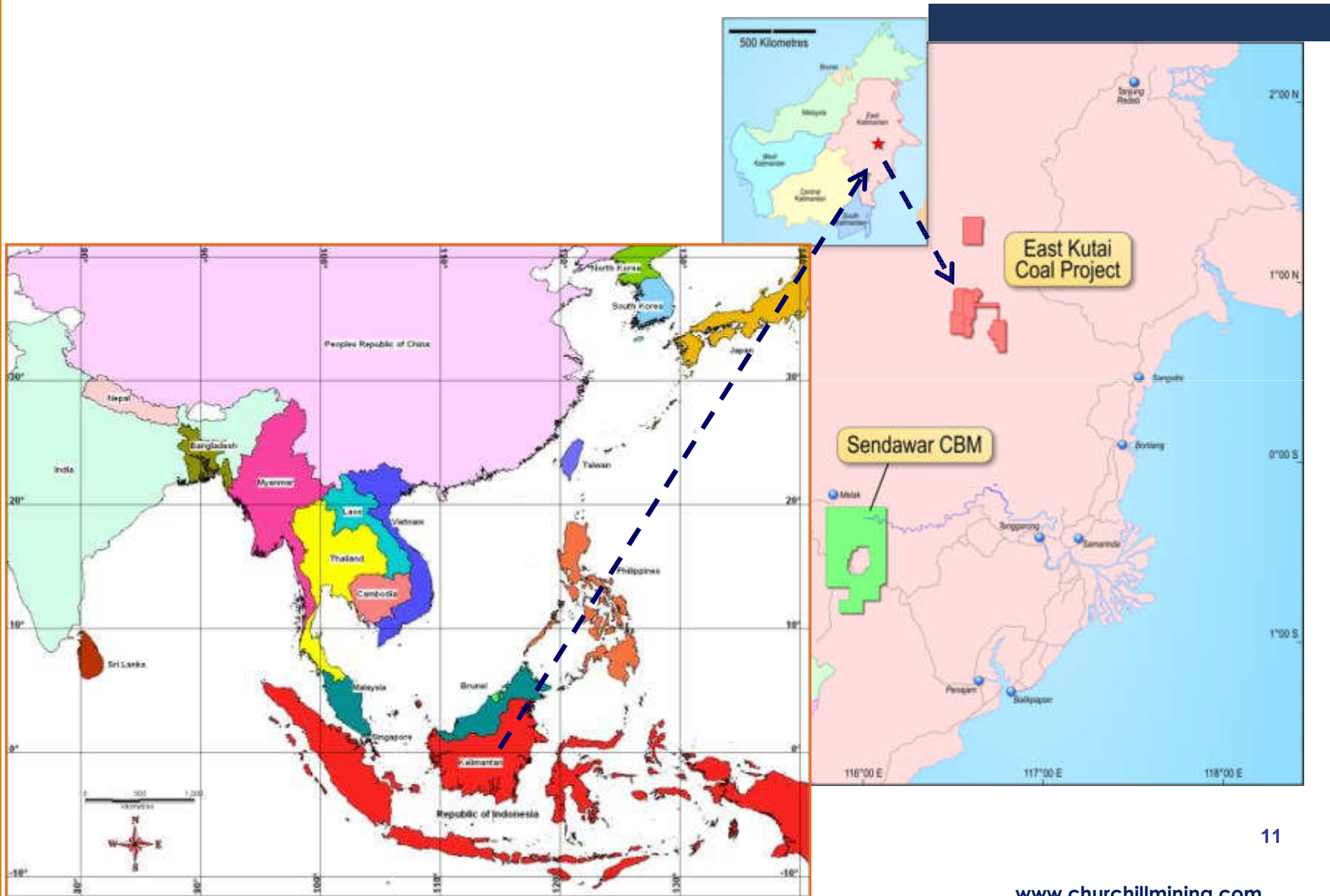




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PROJECTS LOCATION

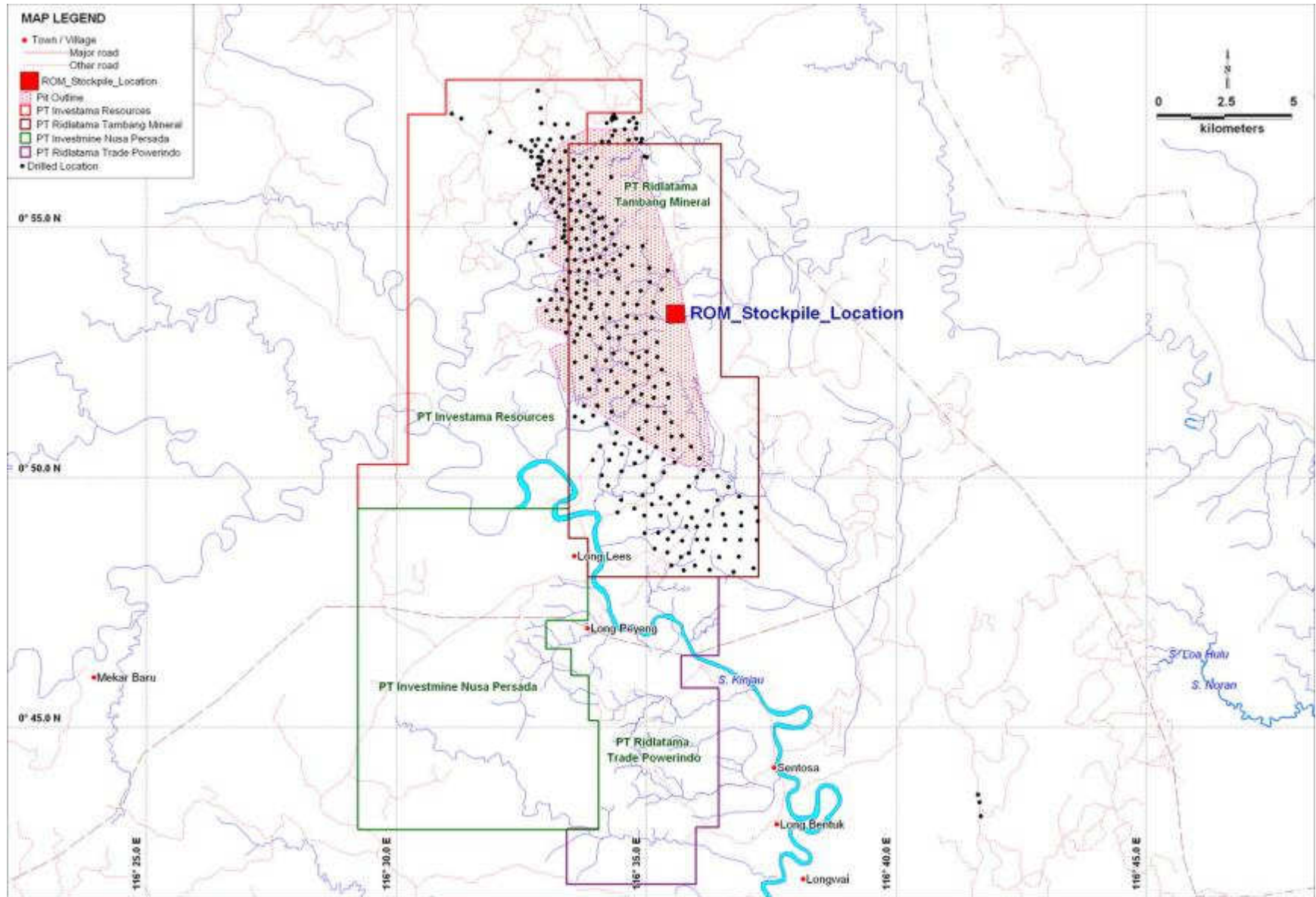




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EKCP – Location: East Kalimantan, Indonesia





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EKCP – Coal Characteristics

Quality

- Low ash
- Low sulphur
- Sub-bituminous, mid-calorific value

TM (ar) %	IM (adb) %	Ash (adb) %	Vol. Matt. (adb) %	Fix. Carb. (adb) %	Total Sulphur (adb) %	CV (adb) Kcal/kg
36.89	17.45	5.21	40.44	36.77	0.14	5,200

Source: PT Geoservices, Samarinda, based on 159 recent samples

Production

- Seams extend to up to 33m
- Excellent stripping ratio



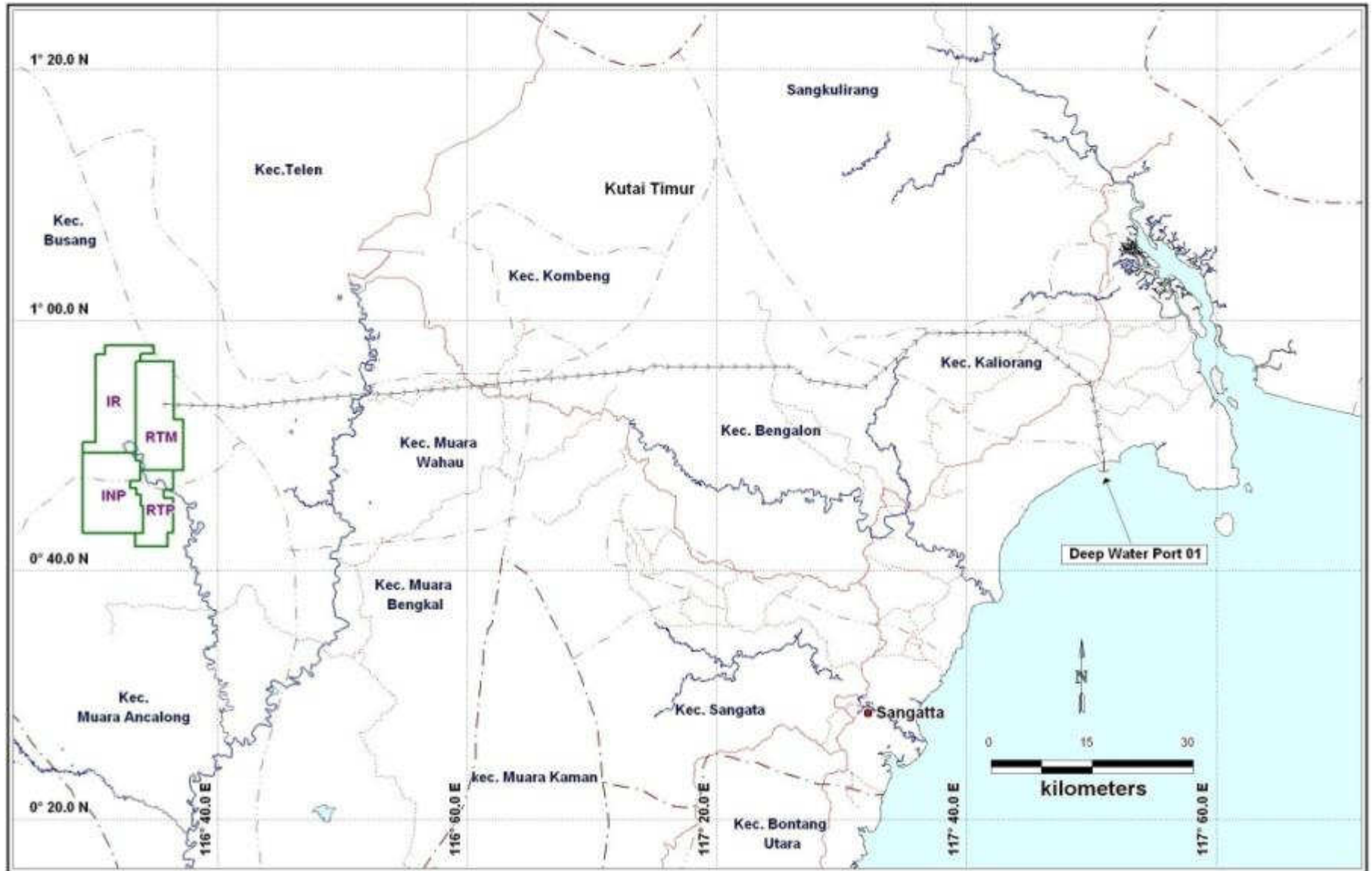
13



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EKCP – Port Access





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EKCP – Current Transport Development Options

Options

- Several transportation options considered and evaluated
- Three options still under consideration:
 - 5mtpa fast track production
 - 8 to 16mtpa haul road
 - 20mtpa part-conveyor system

Haul road

- Sealed road
- Capacity can be from 8mtpa to 16mtpa depending on its width
 - Allows a two-stage expansion
 - Potential for reduced up-front capital expenditure and construction time
- Engineering and feasibility work is now underway
- Faster construction time than a conveyor system

Part-Conveyor

- Higher volumes
- Scoping study completed to confirm potential economics
- Potential operating cost savings of US\$20/t versus road haulage
- Detailed engineering and feasibility works now underway



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EKCP – Part-Conveyor Potential

- 20 Mtpa part-conveyor powered by coal-fired power station with overland high voltage transmission line
- Part-Conveyor system would be built to meet Australian standards
- Designed to meet varying gradient of topography
- Construction time for the part-conveyor is approximately 24 months
- Temporary power at port comprises barge mounted power to support all port facilities
- Temporary power will be used to commission and operate part-conveyor prior to the completion of the main power plant
- Part-Conveyor will feed to barge port stockpile with underground feeder reclaiming system feeding barge loader
- Port design upgradeable to barge or convey to a multi-user port facility





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EKCP – Strong Indonesian Government Support

- Churchill's executive management team is located in Indonesia, including Paul Mazak, Managing Director
- Churchill enjoys strong relations with relevant Indonesian authorities
- Permitting is currently on track
- Mining permits secured under Indonesia's new mining law
- Regional Head has committed to assist Churchill to obtain necessary licenses for:
 - Passing through all other mining concessions;
 - Passing through all plantation concessions;
 - Passing through forest concessions; and
 - Haulage route and ocean going terminal



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NEXT STEPS

- Churchill is now positioned to bring EKCP into its next stage of development
- This next stage of development will consist of:
 - Finalise JORC resource categories;
 - Trial Mining & Bulk Sampling
 - ACIRL Testing, customer trials and specification acceptance
 - Detailed engineering for:
 - Pit construction
 - Processing plant
 - Transportation route
 - Port Design
 - Project financial modelling
 - Finalised JORC Reserve.
- This process is expected to be completed by the end of Q4 2009/Q1 2010
- Once this development stage has been completed, Churchill will evaluate how best to generate value for its shareholders, which may involve:
 - The sale of Churchill or EKCP;
 - The development of EKCP with a joint venture partner; or
 - The financing of EKCP by Churchill



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EXECUTION TIMETABLE





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RECENT INDONESIAN COAL TRANSACTIONS

Straits Asia (Oct 2007)	Equatorial Coal (Aug 2008)	Cape Range Wireless (Oct 2008)	Kalimantan Gold Corporation (Nov 2008)	Indo Mines (Jan 2009)	GMR Energy (Feb 2009)	Kangaroo Metals (June 2009)
Acquired Jembayan Coal Mine for US\$350m (US\$275m cash, US\$75m shares)	Acquired 3 properties in Kalimantan	Acquired Indo project (100%) for US\$400k + US\$10m in shares	Option to purchase 80% of PT Indobara Pratama	Announced that it was acquiring 70% interest in Graha Project (Note: transaction did not proceed)	Acquisition of PT Barasentosa Lestari for US\$80m (in two tranches)	Earning 50% interest in two properties owned by Alexis Minerals
41Mt Reserves, 115Mt Resource		If 10Mt resource defined	50-60Mt of 5400kcal/kg	Cost US\$1.3m plus pre-development costs (est at US\$16m) 248Mt resource	100Mt resource	KML can pay US\$5m to earn 50% Targeting 25mt resources
Implied acquisition cost US\$3.30/t	Acquisition cost US\$0.92 – US\$1.67/t (source CIP Partners)	Implied purchase cost US\$1.04/t	Purchase price US\$1.00/t Reserves	Implied purchase cost US\$0.10/t	Implied acquisition cost US\$0.80/t	Implied cost US\$0.40/t potential resource

20

Source: Pursuit Capital

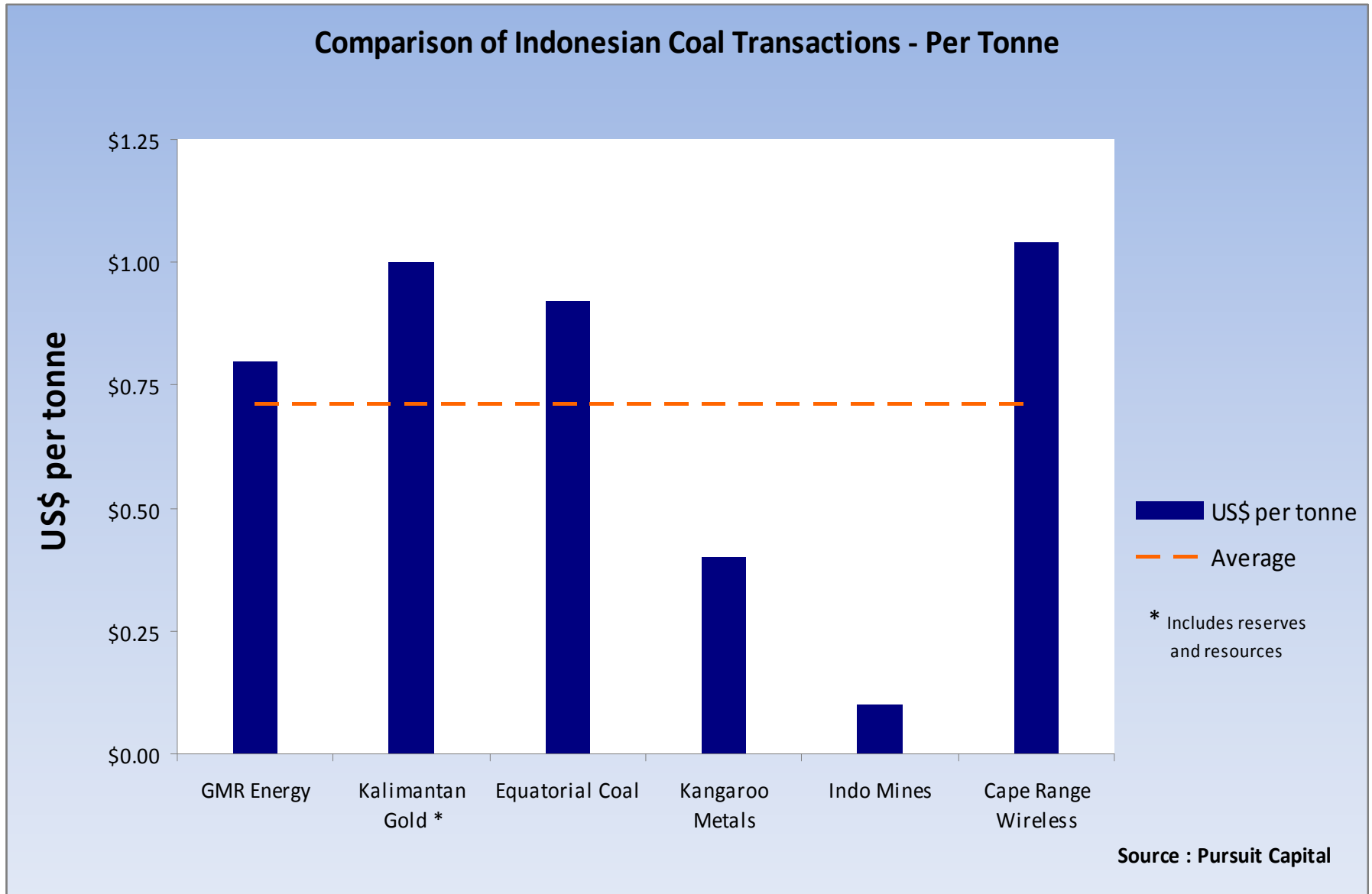
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COAL TRANSACTION COMPARISON



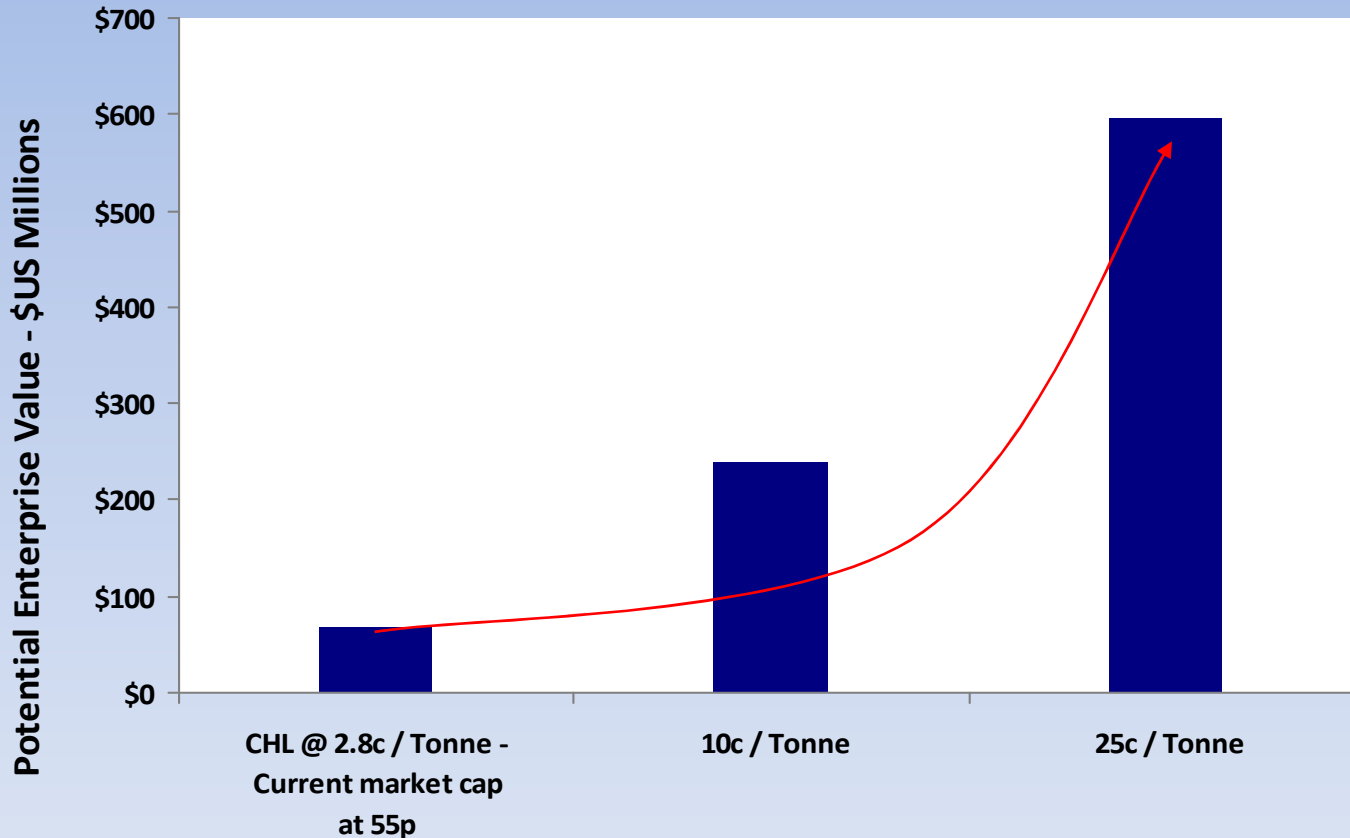


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COAL TRANSACTION COMPARISON Continued

Illustration only of enterprise value for Churchill
based on a per tonne valuation



Churchill Mining Plc - Based on 3.18 Billion Tonne Resource (75%)

Disclaimer: Illustration only of enterprise value is based on a estimate of per tonne value after comparing recent coal transactions (varying coal quality)



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